

February 08, 2023

To,
 Corporate Relationship Department
 BSE Limited,
 14th Floor, P. J. Towers,
 Dalal Street, Fort,
 Mumbai – 400 001
SCRIP CODE: 532779

To,
 Listing Department
 National Stock Exchange of India Limited
 "Exchange Plaza", C-1, Block G,
 Bandra- Kurla Complex,
 Bandra (East), Mumbai – 400 051
SCRIP SYMBOL: TORNTPOWER

Dear Sir / Madam,

Sub: Intimation for execution of binding term sheet in relation to acquisition of 100% stake in Airpower Windfarms Private Limited

Ref: Disclosure pursuant to Regulation 30 read with Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has signed binding term sheet in relation to acquisition of 100% stake in Airpower Windfarms Private Limited ("AWPL").

The details, as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/ CFD/ CMD/ 4/ 2015 dated September 09, 2015, are as under:

Particulars	Details
Name(s) of parties with whom the agreement is entered.	AWPL, Powerica Limited and Vestas Wind Technology India Private Limited ("Sellers")
Purpose of entering into the agreement.	Acquiring of 100% Securities of AWPL
Size of agreement	₹ 21.74 Crore
Shareholding, if any, in entity with whom agreement is executed	Nil
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares. right to restrict any change in capital structure etc	Upon acquisition, the Company will have right to appoint Directors on the board of Sellers.
Whether the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	No

Particulars	Details
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not Applicable
In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan.	Not Applicable
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not Applicable
In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange: i. name of parties to the agreement ; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

You are requested to take the above on record.

Thanking you.

Yours faithfully,

For Torrent Power Limited

Rahul Shah

Company Secretary & Compliance officer