

March 26, 2025

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai-400051
SYMBOL: TORNTPOWER

Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, we would like to inform you that the Company has received an order on March 25, 2025 at 01:21 pm from the Assessment Unit, Income Tax Department imposing a penalty under Section 271(1)(c) of Income Tax Act, 1961 for Assessment Year 2016-17 for various disallowances under Income Tax Act, 1961.

The details of the above Order dated March 25, 2025, as required under Clause 20 of Para A of Part A of Schedule III of the Listing Regulations is enclosed as **Annexure - A**.

You are requested to take the same on records.

Thanking you.

Yours faithfully,
For Torrent Power Limited

Rahul Shah
Company Secretary & Compliance Officer

Annexure – A

Sr. No.	Particulars	Details
1.	Name of Authority	Assessment Unit, Income Tax Department
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order No. ITBA/PNL/F/271(1)(c)/2024-25/1074982877(1) received by the company u/s 271(1)(c) of the Income Tax Act, 1961 for AY 2016-17.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	March 25, 2025 at 01:21 pm. (Received through E-mail)
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	<p>Penalty levied under section 271(1)(C) for various disallowances under Income Tax Act, 1961 confirmed by National Faceless Appeal Centre (NFAC).</p> <p>The Company has previously filed an appeal with Hon'ble Income Tax Appellate Tribunal (ITAT), Ahmedabad Bench on May 01, 2024 against disallowance confirmed by NFAC, which is currently pending for disposal.</p>
5.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	<p>Penalty Demand – ₹ 2,31,74,961/-</p> <p>The Company would pursue an appeal before National Faceless Appeal Centre (NFAC) or would take other legal options against the said order.</p> <p>The matter is already sub-judice and pending for disposal before the Hon'ble ITAT, Ahmedabad Bench on the same ground. No material impact on Company's financial or operational activities is expected.</p>