

March 20, 2024

To,
Corporate Relationship Department
BSE Limited
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051
SCRIP SYMBOL: TORNTPOWER

Dear Sir / Madam,

Sub: Share Purchase Agreement between the Company, PFC Consulting Limited (the Seller) and Solapur Transmission Limited (the SPV) on March 20, 2024

Ref: Disclosure pursuant to Regulation 30 read with Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has entered into Share Purchase Agreement (“SPA”) for acquisition of 100 % Equity Share Capital of the SPV from the seller today i.e. March 20, 2024 at 01:40 pm (IST).

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	Solapur Transmission Limited (“STL”) a) Authorized Share Capital: ₹ 1,00,000/- b) Paid-up Share Capital: ₹ 1,00,000/- Turnover: Nil (Yet to commence business operations)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	NA

Particulars	Details
Industry to which the entity being acquired belongs	Power Transmission (Service Provider)
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition supports the Company's focus area of Transmission business. STL has to establish Transmission System for Evacuation of Power from RE Projects in Solapur (1500 MW) SEZ in Maharashtra.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition.	Completed
Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
Cost of acquisition or the price at which the shares are acquired.	Equity Shares are acquired at a face value of ₹ 10/- each.
Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 100% Equity Share Capital of STL
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	STL is incorporated and registered with the Registrar of Companies Delhi & Haryana on December 14, 2023 and is yet to commence its business operations.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Torrent Power Limited

Rahul Shah

Company Secretary & Compliance Officer