

March 01, 2024

To,
Corporate Relationship Department
BSE Limited,
 14th Floor, P. J. Towers,
 Dalal Street, Fort,
 Mumbai – 400 001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
 “Exchange Plaza”, C – 1, Block G
 Bandra- Kurla Complex, Bandra (East),
 Mumbai – 400 051
SYMBOL: TORNTPOWER

Dear Sir / Madam,

Sub: Letter of Award - “Setting up of Grid-Connected Renewable Energy Power Projects with or without storage for Supply of 100 MW Round-the-Clock Power”

Ref: Disclosure pursuant to Regulation 30 read with Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that, yesterday i.e. February 29, 2024 at 07:01 pm (IST), the Company has received Letter of Award from REMC Limited for Setting up of Grid-Connected Renewable Energy Power Projects with or without storage for Supply of 100 MW Round-the-Clock Power” in Maharashtra.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Particulars	Details
Name of the entity awarding the order(s) / contract(s)	Railway Energy Management Company Limited (REMCL)
Significant terms and conditions of order(s)/contract(s) awarded in brief	<ul style="list-style-type: none"> Project shall be commissioned within 24 months from the signing of Power Purchase Agreement Contract period shall be 25 years from the Commissioning of the Project Tarif - ₹ 4.25 per Kwh
Whether order(s) / contract(s) have been awarded by domestic / international entity	Yes
Nature of order(s) / contract(s)	Supply of 100 MW Round the Clock Renewable Power, with or without storage
Whether domestic or international	Domestic

Particulars	Details
Time period by which the order(s) / contract(s) is to be executed	24 months from the signing of Power Purchase Agreement
Broad consideration or size of the order(s)/contract(s)	Project cost ₹ 2,700 Crore for approx. 325 MW of wind and solar capacity for supply of 100 MW RTC power
Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s) / contract(s)? If yes, nature of interest and details thereof	No
Whether the order(s) / contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Torrent Power Limited

Rahul Shah

Company Secretary & Compliance Officer