

April 20, 2023

To,  
 Corporate Relationship Department  
 BSE Limited,  
 14th Floor, P. J. Towers,  
 Dalal Street, Fort,  
 Mumbai – 400 001  
**SCRIP CODE: 532779**

To,  
 Listing Department  
 National Stock Exchange of India Limited  
 "Exchange Plaza", C-1, Block G,  
 Bandra- Kurla Complex,  
 Bandra (East), Mumbai – 400 051  
**SCRIP SYMBOL: TORNTPOWER**

Dear Sir / Madam,

**Sub: Intimation for incorporation of a Wholly Owned Subsidiary (“WOS”).**  
**Ref: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform you that the Company has incorporated a WOS namely “Torrent Urja 11 Private Limited” on April 20, 2023.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR / CFD / CMD / 4 / 2015 dated September 09, 2015 are as under:

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	Torrent Urja 11 Private Limited (“TU11”)  a) Authorized Share Capital: ₹ 1,00,000/- b) Paid-up Share Capital: ₹ 1,00,000/-  Turnover: Nil (yet to commence business operations)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	TU11 is a Wholly Owned Subsidiary of the Company.
Industry to which the entity being acquired belongs	Electricity Generation from Renewable Energy

<b>Particulars</b>	<b>Details</b>
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	TU11 is incorporated with object to carry on the business of generation, transmission, distribution, purchase, procurement, sale, trading, import, export or otherwise deal in all forms of electrical power and energy including non-conventional and renewable sources of energy.
Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
Indicative time period for completion of the acquisition.	Not applicable
Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
Cost of acquisition or the price at which the shares are acquired.	₹ 1,00,000/- (10,000 Equity Shares of ₹ 10/- each)
Percentage of shareholding / control acquired and / or number of shares acquired;	100%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	TU11 is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on April 20, 2023 and is yet commence its business operations.

You are requested to take the above on record.

Thanking you.

Yours faithfully,

**For Torrent Power Limited**

**Rahul Shah**

**Company Secretary & Compliance officer**