

July 30, 2022

To,
 Corporate Relationship Department
 BSE Limited,
 14th Floor, P. J. Towers,
 Dalal Street, Fort,
 Mumbai – 400 001
SCRIP CODE: 532779

To,
 Listing Department
 National Stock Exchange of India Limited
 "Exchange Plaza", C-1, Block G,
 Bandra- Kurla Complex,
 Bandra (East), Mumbai – 400 051
SCRIP SYMBOL: TORNTPOWER

Dear Sirs,

Sub: Acquisition of equity shares of Wind Two Renergy Private Limited from Inox Green Energy Services Limited (formerly known as Inox Wind Infrastructure Services Limited)

Ref: Intimation under Regulation 30 read with Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform that the Company has acquired 3,25,10,000 equity shares of Wind Two Renergy Private Limited ("WTRPL") at a face value of ₹ 10 each aggregating to ₹ 32.51 Crore representing 100% of paid-up capital of WTRPL from Inox Green Energy Services Limited (formerly known as Inox Wind Infrastructure Services Limited) ("the Seller").

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR / CFD / CMD / 4 / 2015 dated September 09, 2015 are as under:

| Particulars | Details |
|---|--|
| Name of the target entity, details in brief such as size, turnover etc. | <ul style="list-style-type: none"> ➤ Target Entity – Wind Two Renergy Private Limited ➤ Project Size - 50 MW ➤ Turnover in FY 2021-22 - ₹ 35.01 Crore |
| Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length". | No |



| Particulars | Details | | | | | | | | |
|---|---|------|---------------------|------------|------|------------|-------|------------|-------|
| Industry to which the entity being acquired belongs | Electricity Generation from Renewable Energy | | | | | | | | |
| Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | This acquisition supports the Company's focus area of sustainable growth through Renewable Energy. | | | | | | | | |
| Brief details of any governmental or regulatory approvals required for the acquisition | Not applicable | | | | | | | | |
| Indicative time period for completion of the acquisition. | Completed | | | | | | | | |
| Nature of consideration - whether cash consideration or share swap and details of the same. | Cash | | | | | | | | |
| Cost of acquisition or the price at which the shares are acquired. | ₹ 32.51 Crore | | | | | | | | |
| Percentage of shareholding / control acquired and / or number of shares acquired; | Acquisition of 100% of equity share capital of WTRPL held by the Seller. | | | | | | | | |
| Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief). | <p>➤ WTRPL was incorporated on April 20, 2017 with an objective of electricity generation from renewable energy.</p> <p>➤ Turnover</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Amount (in ₹ Crore)</th> </tr> </thead> <tbody> <tr> <td>FY 2019-20</td> <td>6.11</td> </tr> <tr> <td>FY 2020-21</td> <td>29.61</td> </tr> <tr> <td>FY 2021-22</td> <td>35.01</td> </tr> </tbody> </table> <p>WTRPL has implemented 50MW Wind Power Project at Dayapar Village, Lakhpat Taluka, Kutch District of Gujarat ("the Project"). The Project comprises of 25 Wind Turbine Generators of Inox DF/2000/113 with an individual capacity of 2MW each. The electricity generated from the Project is supplied under a 25 years Power Purchase Agreement (PPA) with PTC India Limited.</p> | Year | Amount (in ₹ Crore) | FY 2019-20 | 6.11 | FY 2020-21 | 29.61 | FY 2021-22 | 35.01 |
| Year | Amount (in ₹ Crore) | | | | | | | | |
| FY 2019-20 | 6.11 | | | | | | | | |
| FY 2020-21 | 29.61 | | | | | | | | |
| FY 2021-22 | 35.01 | | | | | | | | |



You are requested to take the above on record.

Thanking you,

Yours faithfully,
For Torrent Power Limited

Rahul C. Shah

Rahul Shah
Company Secretary & Compliance officer

