

September 23, 2025

To,  
**Corporate Relationship Department**  
**BSE Limited,**  
14<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**SCRIP CODE: 532779**

To,  
**Listing Department**  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C-1, Block G,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**SCRIP SYMBOL: TORNTPOWER**

Dear Sir / Madam,

**Sub: Acquisition of equity shares of Newzone India Private Limited and Newzone Power Projects Private Limited**

**Ref: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

With reference to the captioned subject, we would like to inform you that the Company has acquired 11,95,110 equity shares of Newzone India Private Limited ("NZIPL") and 30,00,000 equity shares Newzone Power Projects Private Limited, holding company of NZIPL ("NZPPPL"), of face value of ₹ 10 each at a total consideration aggregating to ₹ 211 Crore representing 49% equity shares of NZIPL (51% of equity shares were already held by NZPPPL) and 100% equity shares of the NZPPPL from Sarawagi Family and related HUFs ("the Seller") on today i.e. September 23, 2025 at 04:46 pm for NZIPL and 05:26 pm for NZPPPL.

The details as required pursuant to Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as under:

Particulars	Details									
Name of the target entity, details in brief such as size, turnover etc.	Newzone India Private Limited (“NZIPL”) and Newzone Power Projects Private Limited (“NZPPPL”).									
	The shareholding of NZIPL was as under:									
	<table><tr><th>No.</th><th>Name of Shareholder</th><th>% Holding</th></tr><tr><td>1</td><td>Newzone Power Projects Private Limited</td><td>51</td></tr><tr><td>2</td><td>Sarawagi Family and related HUFs</td><td>49</td></tr></table>	No.	Name of Shareholder	% Holding	1	Newzone Power Projects Private Limited	51	2	Sarawagi Family and related HUFs	49
	No.	Name of Shareholder	% Holding							
	1	Newzone Power Projects Private Limited	51							
2	Sarawagi Family and related HUFs	49								
The shareholding of NZPPPL was as under:										
<table><tr><th>No.</th><th>Name of Shareholder</th><th>% Holding</th></tr><tr><td>1</td><td>Sarawagi Family and related HUFs</td><td>100</td></tr></table>	No.	Name of Shareholder	% Holding	1	Sarawagi Family and related HUFs	100				
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1	Sarawagi Family and related HUFs	100								
	NZIPL has approx. 922 acres of land comprising private land and government leased land. There is no other asset in NZIPL and NZPPPL. There is no turnover in both the companies.									

Particulars	Details
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
Industry to which the entity being acquired belongs	Generation of Electricity
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For implementation of thermal power project on the land in the possession of the NZIPL in the Annupur District of Madhya Pradesh.
Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
Indicative time period for completion of the acquisition.	4 months
Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
Cost of acquisition or the price at which the shares are acquired.	₹ 211 Crore
Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 100% Equity Share capital of NZPPPL and 49% of NZIPL from the Seller (51% of equity shares were already held by NZPPPL).
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>NZIPL and NZPPPL were incorporated on October 12, 1999 and February 28, 2008 respectively, with an objective of Generation of Energy.</p> <p>There is no turnover in both aforesaid companies for the last 3 years.</p> <p>NZIPL holds approx. 922 acres land comprising private land and government leased land which is suitable for setting up a coal based power plant. There is no other asset in NZIPL and NZPPPL.</p>

You are requested to take the above on record.

Thanking you.

Yours faithfully,

**For Torrent Power Limited**

**Rahul Shah**

**Company Secretary & Compliance Officer**