



TORRENT POWER LIMITED

Registered Office: Torrent House, Off Ashram Road, Ahmedabad-380 009

Part I						
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 ST DECEMBER, 2012						
Particulars	For the quarter ended			For the nine months ended		For the year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Income from operations						
(a) Net sales/income from operations	1877.66	2135.34	1859.71	6095.50	5641.62	7483.62
(b) Other operating income	27.57	74.24	28.68	138.86	321.82	472.11
Total income from operations	1905.23	2209.58	1888.39	6234.36	5963.44	7955.73
Expenses						
(a) Power purchase	824.84	863.56	574.49	2597.28	1618.22	2258.29
(b) Fuel cost	503.48	667.33	599.70	1815.99	1891.46	2427.26
(c) Employee benefits expense	68.18	64.44	68.42	201.21	198.12	244.39
(d) Depreciation and amortisation expense	107.71	106.35	111.86	318.86	328.89	383.90
(e) Other expenses	172.88	187.52	181.20	516.44	562.57	716.77
Total expenses	1677.09	1889.20	1535.67	5449.78	4599.26	6030.61
Profit from operations before other income, finance costs & exceptional Items	228.14	320.38	352.72	784.58	1364.18	1925.12
Other income	38.00	30.25	26.81	99.56	84.13	107.37
Profit from ordinary activities before finance costs & exceptional Items	266.14	350.63	379.53	884.14	1448.31	2032.49
Finance cost	119.13	107.20	79.17	324.76	251.01	334.95
Profit from ordinary activities after finance costs but before exceptional Items	147.01	243.43	300.36	559.38	1197.30	1697.54
Exceptional items	-	-	-	-	-	-
Profit from ordinary activities before tax	147.01	243.43	300.36	559.38	1197.30	1697.54
Tax expense						
- Current tax	30.46	50.08	59.42	116.16	241.50	341.34
- Deferred tax	20.39	28.35	27.40	77.57	89.48	103.23
- Short / (excess) provisions for current tax of earlier years	-	-	-	-	(0.34)	(2.35)
Net profit from ordinary activities after tax	96.16	165.00	213.54	365.65	866.66	1255.32
Extraordinary items	-	-	-	-	-	-
Minority interest	0.50	0.63	0.78	1.19	2.36	2.73
Net profit after taxes and minority interest	95.66	164.37	212.76	364.46	864.30	1252.59
Paid up equity share capital (F.V. ₹ 10/- per share)	472.45	472.45	472.45	472.45	472.45	472.45
Reserves excluding revaluation reserves as per balance sheet of previous accounting year						5288.06
Earnings per share (EPS)						
a. Earnings per share (before extraordinary items)						
(of ₹ 10/- each) (not annualised)						
(a) Basic	2.02	3.48	4.50	7.71	18.29	26.51
(b) Diluted	2.02	3.48	4.50	7.71	18.29	26.51
b. Earnings per share (after extraordinary items)						
(of ₹ 10/- each) (not annualised)						
(a) Basic	2.02	3.48	4.50	7.71	18.29	26.51
(b) Diluted	2.02	3.48	4.50	7.71	18.29	26.51

Part II						
Select information for the quarter ended 31 st December 2012						
PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares (in Lacs)	2,199.96	2,199.96	2,230.06	2,199.96	2,230.06	2,229.86
- Percentage of Shareholding	46.57%	46.57%	47.20%	46.57%	47.20%	47.20%
2. Promoters and Promoter Group Shareholding						
a. Pledged / Encumbered						
- Number of shares (in Lacs)	-	-	41.64	-	41.64	41.64
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	1.67%	-	1.67%	1.67%
- Percentage of shares (as a % of the total share capital of the company)	-	-	0.88%	-	0.88%	0.88%
b. Non-encumbered						
- Number of shares(in Lacs)	2,524.52	2,524.52	2,452.78	2,524.52	2,452.78	2,452.98
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	98.33%	100.00%	98.33%	98.33%
- Percentage of shares (as a % of the total share capital of the company)	53.43%	53.43%	51.92%	53.43%	51.92%	51.92%

Stand-Alone Information

₹ in Crores)

Particulars	For the quarter ended			For the nine months ended		For the year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Turnover	1881.69	2199.60	1877.25	6189.72	5936.04	7917.29
Profit before tax	145.11	239.16	294.81	552.80	1182.22	1679.25
Profit after tax	94.80	161.25	211.28	360.41	851.97	1237.46

Particulars	Quarter ended 31.12.2012
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	8
Disposed of during the quarter	8
Remaining unresolved at the end of the quarter	NIL

Notes:

- The Figures for the corresponding period have been regrouped, wherever necessary, to make them comparable with the figures for the current periods.
- The Company operates only in one business segment viz. Generation, Transmission and Distribution of Electricity.
- During the quarter, the Company made investment of Rs.71.57 crore by way of share application money in its subsidiary Torrent Energy Limited.
- The consolidated financial results include the financial results of three subsidiaries: Torrent Power Grid Limited, Torrent Pipavav Generation Limited and Torrent Energy Limited.
- The Audit Committee has reviewed the above results and the same have been approved by the Board of Directors in their respective meetings held on 28th January, 2013. The statutory auditors of the Company have carried out a Limited Review of the financial results for the quarter ended on 31st December, 2012.
- The Stand alone financial results for the quarter ended on 31st December, 2012 are available on Company's website at www.torrentpower.com.

For TORRENT POWER LIMITED

Place : Ahmedabad
Date : 28th January, 2013

Samir Mehta
Executive Vice Chairman