



TORRENT POWER LIMITED

Registered Office: Torrent House, Off Ashram Road, Ahmedabad-380 009

PART-I				
(₹ in Crores except per share data)				
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 th JUNE, 2012				
Particulars	For the quarter ended			For the year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Un-audited	Un-audited	Un-audited	Audited
Income from operations				
Net sales/income from operations	2082.50	1842.00	1876.65	7483.62
Other operating income	37.30	135.79	200.13	472.64
Total income from operations	2119.80	1977.79	2076.78	7956.26
Expenses				
(a) Power purchase	908.88	640.07	531.12	2258.29
(b) Fuel cost	645.18	535.80	643.13	2427.26
(c) Employee benefits expense	68.59	46.27	68.94	244.39
(d) Depreciation and amortisation expense	104.80	55.01	107.67	383.90
(e) Other expenses	156.04	156.75	181.42	716.77
Total expenses	1883.49	1433.90	1532.28	6030.61
Profit from operations before other income, finance costs & exceptional Items	236.31	543.89	544.50	1925.65
Other income	31.06	40.29	21.37	106.84
Profit from ordinary activities before finance costs & exceptional Items	267.37	584.18	565.87	2032.49
Finance cost	98.43	83.94	85.73	334.95
Profit from ordinary activities after finance costs but before exceptional Items	168.94	500.24	480.14	1697.54
Exceptional items	-	-	-	-
Profit from ordinary activities before tax	168.94	500.24	480.14	1697.54
Tax expense				
• Current tax	35.62	99.84	97.55	341.34
• Deferred tax liability / (assets)	28.83	13.75	37.90	103.23
• Short / (excess) provisions for current tax of earlier years	-	(2.01)	-	(2.35)
Net profit from ordinary activities after tax	104.49	388.66	344.69	1255.32
Extraordinary items	-	-	-	-
Minority interest	0.06	0.37	1.12	2.73
Net profit for the period	104.43	388.29	343.57	1252.59
Paid up equity share capital (F.V. ₹ 10/- per share)	472.45	472.45	472.45	472.45
Reserves excluding revaluation reserves as per balance sheet of previous accounting year				5288.06
Earnings per share (EPS)				
a. Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised)				
(a) Basic	2.21	8.22	7.27	26.51
(b) Diluted	2.21	8.22	7.27	26.51
b. Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised)				
(a) Basic	2.21	8.22	7.27	26.51
(b) Diluted	2.21	8.22	7.27	26.51

PART-II				
Select information for the quarter ended 30th June 2012				
Particulars	For the quarter ended			For the year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
Number of Shares (in Lacs)	2,229.86	2,229.86	2,231.12	2,229.86
Percentage of Shareholding	47.20%	47.20%	47.22%	47.20%
2 Promoters and Promoter Group Shareholding				
a. Pledged / Encumbered				
- Number of shares (in Lacs)	41.64	41.64	73.16	41.64
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.67%	1.67%	2.93%	1.67%
- Percentage of shares (as a % of the total share capital of the company)	0.88%	0.88%	1.55%	0.88%
b. Non-encumbered				
- Number of shares (in Lacs)	2,452.98	2,452.98	2,420.20	2,452.98
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.33%	98.33%	97.07%	98.33%
- Percentage of shares (as a % of the total share capital of the company)	51.92%	51.92%	51.23%	51.92%

Stand-Alone Information

(₹ in crores)

Particulars	For the quarter ended			
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Un-audited	Un-audited	Un-audited	Audited
Turnover	2108.68	1966.58	2069.52	7917.82
Profit Before Tax	168.53	497.03	483.59	1679.25
Profit After Tax	104.36	385.49	348.71	1237.46

Particulars	Quarter ended 30.06.2012
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	12
Disposed of during the quarter	12
Remaining unresolved at the end of the quarter	Nil

Notes:

- The Figures for the corresponding period have been regrouped, wherever necessary, to make them comparable with the figures for the current periods.
- The Company operates only in one business segment viz. Generation, Transmission and Distribution of Electricity.
- During the quarter, the Company made investment of ₹ 124.65 crore by way of share application money in its subsidiary Torrent Energy Limited.
- The consolidated financial results include the financial results of three subsidiaries: Torrent Power Grid Limited, Torrent Pipavav Generation Limited and Torrent Energy Limited.
- The Audit Committee has reviewed the above results and the same have been approved by the Board of Directors in their respective meetings held on 24th July, 2012. The statutory auditors of the Company have carried out a Limited Review for the quarter ended on 30th June, 2012.
- The Stand alone financial results for the quarter ended on 30th June, 2012 are available on Company's website at www.torrentpower.com.

For, TORRENT POWER LIMITED

Place: Ahmedabad
Date : 24th July 2012

Samir Mehta
Executive Vice Chairman