



# TORRENT POWER LIMITED

Registered Office: Torrent House, Off Ashram Road, Ahmedabad-380 009

Part I						
(₹ in Crores except per share data)						
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 <sup>th</sup> SEPTEMBER, 2012						
Particulars	For the quarter ended			For the half year ended		For the year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>Income from operations</b>						
(a) Net sales/income from operations	2135.34	2082.50	1905.26	4217.84	3781.91	7483.62
(b) Other operating income	74.24	37.05	98.21	111.29	293.14	472.11
<b>Total income from operations</b>	<b>2209.58</b>	<b>2119.55</b>	<b>2003.47</b>	<b>4329.13</b>	<b>4075.05</b>	<b>7955.73</b>
<b>Expenses</b>						
(a) Power purchase	863.56	908.88	512.61	1772.44	1043.73	2258.29
(b) Fuel cost	667.33	645.18	648.63	1312.51	1291.76	2427.26
(c) Employee benefits expense	64.44	68.59	60.76	133.03	129.70	244.39
(d) Depreciation and amortisation expense	106.35	104.80	109.36	211.15	217.03	383.90
(e) Other expenses	187.52	156.04	199.95	343.56	381.37	716.77
<b>Total expenses</b>	<b>1889.20</b>	<b>1883.49</b>	<b>1531.31</b>	<b>3772.69</b>	<b>3063.59</b>	<b>6030.61</b>
<b>Profit from operations before other income, finance costs &amp; exceptional Items</b>	<b>320.38</b>	<b>236.06</b>	<b>472.16</b>	<b>556.44</b>	<b>1011.46</b>	<b>1925.12</b>
Other income	30.25	31.31	30.75	61.56	57.32	107.37
<b>Profit from ordinary activities before finance costs &amp; exceptional Items</b>	<b>350.63</b>	<b>267.37</b>	<b>502.91</b>	<b>618.00</b>	<b>1068.78</b>	<b>2032.49</b>
Finance cost	107.20	98.43	86.11	205.63	171.84	334.95
<b>Profit from ordinary activities after finance costs but before exceptional Items</b>	<b>243.43</b>	<b>168.94</b>	<b>416.80</b>	<b>412.37</b>	<b>896.94</b>	<b>1697.54</b>
Exceptional items	-	-	-	-	-	-
<b>Profit from ordinary activities before tax</b>	<b>243.43</b>	<b>168.94</b>	<b>416.80</b>	<b>412.37</b>	<b>896.94</b>	<b>1697.54</b>
Tax expense						
- Current tax	50.08	35.62	84.53	85.70	182.08	341.34
- Deferred tax	28.35	28.83	24.18	57.18	62.08	103.23
- Short / (excess) provisions for current tax of earlier years	-	-	(0.34)	-	(0.34)	(2.35)
<b>Net profit from ordinary activities after tax</b>	<b>165.00</b>	<b>104.49</b>	<b>308.43</b>	<b>269.49</b>	<b>653.12</b>	<b>1255.32</b>
Extraordinary items	-	-	-	-	-	-
Minority interest	0.63	0.06	0.46	0.69	1.58	2.73
<b>Net profit after taxes and minority interest</b>	<b>164.37</b>	<b>104.43</b>	<b>307.97</b>	<b>268.80</b>	<b>651.54</b>	<b>1252.59</b>
Paid up equity share capital (F.V. ₹ 10/- per share)	472.45	472.45	472.45	472.45	472.45	472.45
Reserves excluding revaluation reserves as per balance sheet of previous accounting year						5288.06
<b>Earnings per share (EPS)</b>						
a. Earnings per share (before extraordinary items) (of ₹ 10/- each)(not annualised)						
(a) Basic	3.48	2.21	6.52	5.69	13.79	26.51
(b) Diluted	3.48	2.21	6.52	5.69	13.79	26.51
b. Earnings per share (after extraordinary items) (of ₹ 10/- each)(not annualised)						
(a) Basic	3.48	2.21	6.52	5.69	13.79	26.51
(b) Diluted	3.48	2.21	6.52	5.69	13.79	26.51

Part II						
Select information for the quarter ended 30th September 2012						
<b>PARTICULARS OF SHAREHOLDING</b>						
1. Public Shareholding						
- Number of Shares (in Lacs)	2,199.96	2,229.86	2,231.12	2,199.96	2,231.12	2,229.86
- Percentage of Shareholding	46.57%	47.20%	47.22%	46.57%	47.22%	47.20%
2. Promoters and Promoter Group Shareholding						
a. Pledged / Encumbered						
- Number of shares(in Lacs)	-	41.64	41.64	-	41.64	41.64
- Percentage of shares( as a % of the total shareholding of promoter and promoter group)	-	1.67%	1.67%	-	1.67%	1.67%
- Percentage of shares( as a % of the total share capital of the company)	-	0.88%	0.88%	-	0.88%	0.88%
b. Non-encumbered						
- Number of shares(in Lacs)	2,524.52	2,452.98	2,451.72	2,524.52	2,451.72	2,452.98
- Percentage of shares( as a % of the total shareholding of promoter and promoter group)	100.00%	98.33%	98.33%	100.00%	98.33%	98.33%
- Percentage of shares( as a % of the total share capital of the company)	53.43%	51.92%	51.90%	53.43%	51.90%	51.92%

## Stand-Alone Information

(₹ in Crores)

Particulars	For the quarter ended			For the half year ended		For the year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Turnover	2199.60	2108.43	1994.47	4308.03	4058.79	7917.29
Profit before tax	239.16	168.53	403.82	407.69	887.41	1679.25
Profit after tax	161.25	104.36	291.98	265.61	640.69	1237.46

Particulars	Quarter ended 30.09.2012
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	19
Disposed of during the quarter	19
Remaining unresolved at the end of the quarter	NIL

## Notes:

- The Figures for the corresponding period have been regrouped, wherever necessary, to make them comparable with the figures for the current periods.
- The Company operates only in one business segment viz. Generation, Transmission and Distribution of Electricity.
- Torrent Power Limited has issued Secured Redeemable Non-Convertible Debentures of Rs. 550 Crores on 26th September 2012.
- During the quarter, the Company made investment of Rs.75.80 crore by way of share application money in its subsidiary Torrent Energy Limited.
- The consolidated financial results include the financial results of three subsidiaries: Torrent Power Grid Limited, Torrent Pipavav Generation Limited and Torrent Energy Limited.
- The Audit Committee has reviewed the above results and the same have been approved by the Board of Directors in their respective meetings held on 27th October, 2012. The statutory auditors of the Company have carried out a Limited Review for the quarter ended on 30th September, 2012.
- The Stand alone financial results for the quarter ended on 30th September, 2012 are available on Company's website at [www.torrentpower.com](http://www.torrentpower.com).

## Statement of Assets and Liabilities (Consolidated)

(₹ in Crores)

Particulars	As at 30th Sept. , 2012	As at 31st March, 2012
	Un-audited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	472.45	472.45
Reserves and Surplus	5,588.68	5,288.06
<b>Sub-total - Shareholders' Funds</b>	<b>6,061.13</b>	<b>5,760.51</b>
<b>Minority Interest</b>	<b>30.50</b>	<b>29.80</b>
<b>Non - Current Liabilities</b>		
Long Term Borrowings	6,765.71	4,872.81
Deferred Tax Liability (Net)	521.83	464.65
Other Long Term Liabilities	926.80	739.66
Long Term Provisions	79.05	87.61
<b>Sub-total - Non Current Liabilities</b>	<b>8,293.39</b>	<b>6,164.73</b>
<b>Current Liabilities</b>		
Short Term Borrowings	-	-
Trade Payables	651.99	655.18
Other Current Liabilities	1,032.55	1,072.79
Short Term Provisions	29.47	238.85
<b>Sub-total - Current Liabilities</b>	<b>1,714.01</b>	<b>1,966.82</b>
<b>Total - Equity and Liabilities</b>	<b>16,099.03</b>	<b>13,921.86</b>
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Fixed Assets	12,874.32	11,003.36
Goodwill on consolidation	10.00	10.00
Non-Current Investments	2.71	1.71
Long Term Loans and Advances	479.52	626.81
Other Non-Current Assets	6.49	7.38
<b>Sub-total - Non Current Assets</b>	<b>13,373.04</b>	<b>11,649.26</b>
<b>Current Assets</b>		
Current Investments	410.09	256.37
Inventories	258.33	299.89
Trade Receivables	780.45	650.24
Cash and Bank Balances	829.03	590.90
Short Term Loans and Advances	157.04	148.16
Other Current Assets	291.05	327.04
<b>Sub-total-Current Assets</b>	<b>2,725.99</b>	<b>2,272.60</b>
<b>Total - Assets</b>	<b>16,099.03</b>	<b>13,921.86</b>

For TORRENT POWER LIMITED

Place : Dahej SEZ, Gujarat

Date : 27<sup>th</sup> October, 2012

Samir Mehta  
Executive Vice Chairman