

# TORRENT POWER LIMITED

Registered Office: Torrent House, Off Ashram Road, Ahmedabad-380 009

Part I		(Rs. in Crores except per share data)				
STATEMENT OF STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2012						
Particulars	For the quarter ended			For the half year ended		For the year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Income from operations						
(a) Net sales/income from operations	2,125.67	2,071.56	1,896.26	4,197.23	3,765.65	7,445.78
(b) Other operating income	73.93	36.87	98.21	110.80	293.14	471.51
Total income from operations	2,199.60	2,108.43	1,994.47	4,308.03	4,058.79	7,917.29
Expenses						
(a) Power purchase	870.58	910.90	526.73	1,781.48	1,056.88	2,282.72
(b) Fuel cost	667.33	645.18	648.63	1,312.51	1,291.76	2,427.26
(c) Employee benefits expense	64.16	68.20	60.16	132.36	128.50	241.59
(d) Depreciation and amortisation expense	101.51	100.01	104.88	201.52	208.28	365.88
(e) Other expenses	186.21	154.75	199.19	340.96	379.94	712.27
Total expenses	1,889.79	1,879.04	1,539.59	3,768.83	3,065.36	6,029.72
Profit from operations before other income, finance costs & exceptional Items	309.81	229.39	454.88	539.20	993.43	1,887.57
Other income	29.38	30.33	29.62	59.71	54.34	102.37
Profit from ordinary activities before finance costs & exceptional Items	339.19	259.72	484.50	598.91	1,047.77	1,989.94
Finance costs	100.03	91.19	80.68	191.22	160.36	310.69
Profit from ordinary activities after finance costs but before exceptional Items	239.16	168.53	403.82	407.69	887.41	1,679.25
Exceptional items	-	-	-	-	-	-
Profit from ordinary activities before tax	239.16	168.53	403.82	407.69	887.41	1,679.25
Tax expense						
- Current Tax	49.48	35.52	84.43	85.00	181.19	338.94
- Deferred tax liability / (-) assets	28.43	28.65	27.75	57.08	65.87	105.26
- Short / (-) excess provisions for current tax of earlier years	-	-	(0.34)	-	(0.34)	(2.41)
Net profit from ordinary activities after tax	161.25	104.36	291.98	265.61	640.69	1,237.46
Extraordinary items	-	-	-	-	-	-
Net profit for the period	161.25	104.36	291.98	265.61	640.69	1,237.46
Paid up equity share capital (F.V.₹ 10/- per share)	472.45	472.45	472.45	472.45	472.45	472.45
Reserves excluding revaluation reserves as per balance sheet of previous accounting year						5,275.43
a. Earnings per share (before extraordinary items) (of ₹ 10/- each)(not annualised)						
(a) Basic	3.41	2.21	6.18	5.62	13.56	26.19
(b) Diluted	3.41	2.21	6.18	5.62	13.56	26.19
b. Earnings per share (after extraordinary items) (of ₹ 10/- each)(not annualised)						
(a) Basic	3.41	2.21	6.18	5.62	13.56	26.19
(b) Diluted	3.41	2.21	6.18	5.62	13.56	26.19

Part II						
Select information for the quarter ended 30th September 2012						
Particulars	For the quarter ended			For the half year ended		For the year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
<b>PARTICULARS OF SHAREHOLDING</b>						
1. Public Shareholding						
Number of Shares (in Lacs)	2199.96	2229.86	2231.12	2199.96	2231.12	2229.86
Percentage of Shareholding	46.57%	47.20%	47.22%	46.57%	47.22%	47.20%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares(in Lacs)	-	41.64	41.64	-	41.64	41.64
- Percentage of shares( as a % of the total shareholding of promoter and promoter group)	-	1.67%	1.67%	-	1.67%	1.67%
- Percentage of shares( as a % of the total share capital of the company)	-	0.88%	0.88%	-	0.88%	0.88%
b. Non-encumbered						
- Number of shares(in Lacs)	2524.52	2452.98	2451.72	2524.52	2451.72	2452.98
- Percentage of shares( as a % of the total shareholding of promoter and promoter group)	100.00%	98.33%	98.33%	100.00%	98.33%	98.33%
- Percentage of shares( as a % of the total share capital of the company)	53.43%	51.92%	51.90%	53.43%	51.90%	51.92%

Particulars	Quarter ended 30.09.2012
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	19
Disposed of during the quarter	19
Remaining unresolved at the end of the quarter	NIL

### **Notes:**

- 1 The Figures for the corresponding period have been regrouped, wherever necessary, to make them comparable with the figures for the current periods.
- 2 The Company operates only in one business segment viz. Generation, Transmission and Distribution of Electricity.
- 3 The Company has issued Secured Redeemable Non-Convertible Debentures of Rs. 550 Crores on 26th September 2012.
- 4 During the quarter, the Company made investment of Rs.75.80 crore by way of share application money in its subsidiary Torrent Energy Limited.
- 5 The Audit Committee has reviewed the above results and the same have been approved by the Board of Directors in their respective meetings held on 27th October, 2012. The statutory auditors of the Company have carried out a Limited Review for the quarter ended on 30th September, 2012.

**Standalone Statement of Assets and Liabilities**

(Rs. in crores)

Particulars	As at 30th Sept. , 2012 Un-audited	As at 31st March,2012 Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	472.45	472.45
Reserves and Surplus	5,572.77	5,275.43
<b>Sub-total - Shareholders' Funds</b>	<b>6,045.22</b>	<b>5,747.88</b>
<b>Non - Current Liabilities</b>		
Long Term Borrowings	4,021.94	3,183.27
Deferred Tax Liability (Net)	520.63	463.55
Other Long Term Liabilities	661.13	577.77
Long Term Provisions	78.19	86.95
<b>Sub-total - Non Current Liabilities</b>	<b>5,281.89</b>	<b>4,311.54</b>
<b>Current Liabilities</b>		
Short Term Borrowings	-	-
Trade Payables	651.17	658.40
Other current Liabilities	792.84	871.05
Short Term Provisions	30.39	239.84
<b>Sub-total - Current Liabilities</b>	<b>1,474.40</b>	<b>1,769.29</b>
<b>Total - Equity and Liabilities</b>	<b>12,801.51</b>	<b>11,828.71</b>
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Fixed Assets	8,785.23	8,433.35
Non-Current Investments	1,246.31	1,044.86
Long Term Loans and Advances	79.20	95.39
Other Non-Current Assets	0.11	0.66
<b>Sub-total - Non Current Assets</b>	<b>10,110.85</b>	<b>9,574.26</b>
<b>Current Assets</b>		
Current Investments	375.45	225.38
Inventories	258.02	299.55
Trade Receivables	776.65	645.96
Cash and Bank Balances	802.97	573.42
Short Term Loans and Advances	234.14	207.67
Other Current Assets	243.43	302.47
<b>Sub-total-Current Assets</b>	<b>2,690.66</b>	<b>2,254.45</b>
<b>Total - Assets</b>	<b>12,801.51</b>	<b>11,828.71</b>

**For, TORRENT POWER LIMITED**

Place : Dahej SEZ , Gujarat  
Date : 27th October 2012

Samir Mehta  
Executive Vice Chairman