

TORRENT POWER LIMITED

Registered Office: Torrent House, Off Ashram Road, Ahmedabad-380 009

Part I		(Rs. in Crores except per share data)		
STATEMENT OF STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012				
Particulars	For the quarter ended			For the year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Un-audited	Un-audited	Un-audited	Audited
Income from operations				
Net sales/income from operations	2071.56	1831.39	1869.39	7445.78
Other operating income	37.12	135.19	200.13	472.04
Total income from operations	2108.68	1966.58	2069.52	7917.82
Expenses				
(a) Power purchase	910.90	644.97	530.15	2282.72
(b) Fuel cost	645.18	535.80	643.13	2427.26
(c) Employee benefits expense	68.20	46.04	68.34	241.59
(d) Depreciation and amortisation expense	100.01	50.45	103.40	365.88
(e) Other expenses	154.75	154.42	180.75	712.27
Total expenses	1879.04	1431.68	1525.77	6029.72
Profit from operations before other income, finance costs & exceptional items	229.64	534.90	543.75	1888.10
Other income	30.08	39.45	19.52	101.84
Profit from ordinary activities before finance costs & exceptional items	259.72	574.35	563.27	1989.94
Finance costs	91.19	77.32	79.68	310.69
Profit from ordinary activities after finance costs but before exceptional items	168.53	497.03	483.59	1679.25
Exceptional items	-	-	-	-
Profit from ordinary activities before tax	168.53	497.03	483.59	1679.25
Tax expense				
- Current Tax	35.52	99.45	96.76	338.94
- Deferred tax liability / (-) assets	28.65	14.16	38.12	105.26
- Short / (-) excess provisions for current tax of earlier years	-	(2.07)	-	(2.41)
Net profit from ordinary activities after tax	104.36	385.49	348.71	1237.46
Extraordinary items	-	-	-	-
Net profit for the period	104.36	385.49	348.71	1237.46
Paid up equity share capital (F.V. ₹ 10/- per share)	472.45	472.45	472.45	472.45
Reserves excluding revaluation reserves as per balance sheet of previous accounting year				5,275.43
a. Earnings per share (before extraordinary items) (of ₹ 10/- each)(not annualised)				
(a) Basic	2.21	8.16	7.38	26.19
(b) Diluted	2.21	8.16	7.38	26.19
b. Earnings per share (after extraordinary items) (of ₹ 10/- each)(not annualised)				
(a) Basic	2.21	8.16	7.38	26.19
(b) Diluted	2.21	8.16	7.38	26.19

Part II				
Select information for the quarter ended 30th June 2012				
Particulars	For the quarter ended			For the year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
Number of Shares (in Lacs)	2229.86	2229.86	2231.12	2229.86
Percentage of Shareholding	47.20%	47.20%	47.22%	47.20%
2. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares(in Lacs)	41.64	41.64	73.16	41.64
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	1.67%	1.67%	2.93%	1.67%
- Percentage of shares(as a % of the total share capital of the company)	0.88%	0.88%	1.55%	0.88%
b. Non-encumbered				
- Number of shares(in Lacs)	2452.98	2452.98	2420.20	2452.98
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	98.33%	98.33%	97.07%	98.33%
- Percentage of shares(as a % of the total sharecapital of the company)	51.92%	51.92%	51.23%	51.92%

Particulars	Quarter ended 30.06.2012
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	12
Disposed of during the quarter	12
Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The Figures for the corresponding period have been regrouped, wherever necessary, to make them comparable with the figures for the current periods.
- 2 The Company operated only in one business segment viz. Generation, Transmission and Distribution of Electricity.
- 3 During the quarter, the Company made investment of Rs. 124.65 crore by way of share application money in its subsidiary Torrent Energy Limited.
- 4 The Audit Committee has reviewed the above results and the same have been approved by the Board of Directors in their respective meetings held on 24th July, 2012. The statutory auditors of the Company have carried out a Limited Review for the quarter ended on 30th June, 2012.

For, TORRENT POWER LIMITED

Place : Ahmedabad
Date : 24th July 2012

Samir Mehta
Executive Vice Chairman