

# TORRENT POWER LIMITED

## PUBLIC NOTICE

### Notice inviting suggestions/objections on the Application filed by Torrent Power Limited for grant of Distribution Licence under Section 14 and Section 15 of Electricity Act, 2003 for Palghar, Thane and adjoining areas (Case No. 1 of 2023)

1. Torrent Power Limited (**TPL**) has filed an Application (Case No. 1 of 2023) before the Maharashtra Electricity Regulatory Commission (**Commission**), under Sections 14 and 15 of Electricity Act, 2003 (Act) read with MERC (General Conditions of Distribution Licence) Regulations, 2006 and other applicable Rules and Regulations, for grant of distribution licence to TPL. On **5th January, 2023**, the Commission has admitted the Application and directed TPL to publish a public notice under Section 15(2) of the Act.

#### 2. The salient features of the Application are briefly provided below:

Applicant's Name:	Torrent Power Limited
Address of Applicants Registered office:	"Samanvay", 600, Tapovan, Ambawadi, Ahmedabad, Gujarat-380015
Nature of licence applied for:	Distribution Licence in terms of 6th proviso to Section 14 of Electricity Act
Applicant's principal place of business:	Geographic area comprising of Vasai Virar Municipal Corporation and surrounding areas, Kalyan Dombivli Municipal Corporation, Ulhasnagar Municipal Corporation, Thane Municipal Corporation [excluding Distribution Franchisee Area], Ambernath Municipal Council and surrounding areas

#### 3. Other Salient features of the Application:

- TPL is one of the leading power companies in India. TPL has a strong presence across the entire value chain of generation, transmission and distribution of electricity. Presently, TPL is operating as a distribution licensee and catering to the demand of consumers in Ahmedabad, Gandhinagar, Surat and Dahej in Gujarat. TPL is also a distribution franchisee in Bhiwandi and Shil, Mumbra & Kalwa (**SMK**) areas of Maharashtra, and in Agra Uttar Pradesh.
- TPL has created world class power distribution infrastructure in its areas of operation, including the creation of extensive underground network and coupled with its operational excellence, has been able to achieve availability of above 99.9% and distribution losses of 3.93%.
- TPL has also recently taken over the operations of the Union Territory of Daman and Diu and Dadra and Nagar Haveli. Further, TPL supplies about 17 billion units of electricity to more than 4 million consumers in Ahmedabad, Gandhinagar, Surat and Dahej SEZ in Gujarat and in Bhiwandi & SMK in Maharashtra and Agra in Uttar Pradesh. In Daman and Diu and Dadra and Nagar Haveli, TPL is having sales of about 10 billion units.
- TPL's primary objective is to provide world class reliability and quality power supply to the consumers of the Proposed Licence Area. TPL's existing presence in Maharashtra will help create better value proposition for the end consumers.
- At present, the Proposed Licence Area is being served by Maharashtra State Electricity Distribution Company Limited (MSEDCL).

#### 4. Legal Status of the Applicant and Registration No.

Public Limited Company (L31200GJ2004PLC044068)

#### 5. Shareholding Pattern as on 30.09.2022:

Sr. No.	Name of Shareholder	No. of Equity Shares of Rs. 10/- each
1.	Torrent Investments Private Limited (Formerly known as Torrent Private Limited)	257,422,311
2.	Sudhir Mehta	6,882
3.	Samir Mehta	6,125
4.	Jinal Mehta	8,000
5.	Gujarat State Financial Services Limited	46,871,621
6.	Axis Mutual Fund Trustee Limited	41,460,264
7.	Other shareholders	134,841,581
	Total	480,616,784

#### 6. Management Profile

Sr. No.	Name of Executive	Designation	Area of Experience	Years of Experience
1	Lalit Malik	CFO	Experience in the field of financial planning and strategy, accounting under USGAAP, IFRS & Indian GAAP, corporate restructuring, mergers, takeovers, treasury, tax planning & execution, budgeting, corporate governance, risk management and compliances	31
2	Chetan Bundela	VP	Rich experience in generation, transmission and distribution. Active role in conceptualization and implementation of various initiatives in power purchase, tariff determination, renewable power, licensing and regulations. Specialization in areas of Regulatory & Corporate Affairs	28
3	Kashyap Desai	VP	Experience in generation, transmission and distribution. Involved in development, operation & maintenance as well as project execution of electrical distribution networks	39
4	Naimesh Shah	VP	Core functional experience in Finance and Accounts of electricity business. Handling Project finance & Accounts functions to handling commercial matters with focus on basic financial planning, processes & systems.	36
5	Umang Dutt	VP	Diverse experience in Power Distribution operations including commercial operations, metering, recovery and customer services. Specialties include Customer Services, Call Center, Branding, Marketing, Electricity Distribution, Power Distribution, Public Relations	22
6	L.N. Mishra	VP	Experience in Business Development, Project Management and Operation & Maintenance in Power Transmission and Distribution	36
7	Rajiv Saraf	VP	Diverse experience in utility, infrastructure and telecom industries. Accomplished IT and Business Consulting professional	33
8	Abhay Waikar	VP	Rich experience in the field of Human Resource Management and Industrial Relation, Labour Management, Salary & Payroll, Training, Recruitment, Performance Appraisal activities	29

#### 7. Summary of activities and past experience in similar activities:

- The Torrent Group took over the operations of Surat Electricity Company (SEC) and Ahmedabad Electricity Company (AEC) in the years 1996 and 1998, respectively, and pursuant thereto has brought in efficiency in the operations of these two utilities.
- TPL has ensured reliable and quality power supply to its consumers in Ahmedabad, Gandhinagar and Surat licence areas. TPL has created world class power distribution infrastructure in its areas of operation, including the creation of extensive underground network. This coupled with its operational excellence has achieved availability of above 99.9% and distribution losses of 3.93%, which are comparable to global benchmarks.
- TPL has reduced the distribution losses in Ahmedabad, Gandhinagar and Surat licence area through robust Metering & Billing Systems along with controlling pilferage of electricity. The excellence of TPL's operations has also been recognised by the Ministry of Power, Government of India.
- TPL has taken several initiatives in consumer interest, including proactive customer services i.e., introducing Comprehensive Consumer Portal, Mobile App., etc.

- TPL supplies about 17 billion units of electricity to more than 4 million consumers in Ahmedabad, Gandhinagar, Surat and Dahej SEZ in Gujarat and in Bhiwandi & SMK in Maharashtra and Agra in Uttar Pradesh. Further, in Daman and Diu and Dadra and Nagar Haveli, TPL is supplying about 10 billion units of electricity.
- As a distribution franchisee TPL has made significant improvements in reducing commercial and distribution losses by improving billing and collection efficiency, revamping of the distribution network, improving metering system and other commercial measures such as establishment of state-of-the-art consumer call centres, et al.

#### 8. Proposed area of supply, its description and number of consumers proposed to be served:

- TPL is seeking grant of Distribution Licence with respect to the geographic area comprising of Vasai Virar Municipal Corporation and surrounding areas, Kalyan Dombivli Municipal Corporation, Ulhasnagar Municipal Corporation, Thane Municipal Corporation [excluding Distribution Franchisee Area], Ambernath Municipal Council and surrounding areas.
- TPL will serve more than 6 lakh consumers by the end of 5 years from the grant of licence.

#### 9. Contact details of the nodal person from whom copy of application may be obtained for inspection or purchase:

I.	Name and Designation of person	Shri Raghavendra Rao, General Manager
II.	Address of the office from where to obtain copy of application for inspection or purchase:	Torrent Power Ltd. Aadeshwar Tower A wing, Kamatghar, Narnoli Old Mumbai Agra Road Bhiwandi, Thane District, Maharashtra-421302
III.	Detailed application documents along with CD (in English) (on payment of Rs. 150/- in cash or by DD/ Cheque drawn on [Torrent Power Ltd] payable at Ahmedabad).	
IV.	Detailed application documents (in English) (on payment of Rs. 100/-);	
V.	CD of detailed application document (in English) (on payment of Rs. 50/-);	

#### 10. Website address from where the copy of application and other documents mentioned therein may be downloaded free of cost: <https://www.torrentpower.com/index.php/site/info/businessAreas/application1>

11. TPL hereby confirms that it duly satisfies the criteria laid down under Rule 3 of the (Additional Requirements of Capital Adequacy, Creditworthiness and Code of Conduct) Rules, 2005 (amended from time to time) notified by Central Government, which provides for additional requirements as regards the capital adequacy, creditworthiness and code of conduct. TPL has filed licence application as detailed hereinabove and also enclosed all the compliance documents as part of the application.
12. Any person desirous of making suggestions/objections with reference to the grant of Licence may submit such objections in English or Marathi language in writing through electronic means/E-mail: [suggestions.torrentpalghar@merc.gov.in](mailto:suggestions.torrentpalghar@merc.gov.in) to the **Secretary, Maharashtra Electricity Regulatory Commission, World Trade Centre, Centre No.-1, 13th Floor, Cuffe Parade, Colaba, Mumbai- 400 005** within thirty (30) days from the date of publication of this notice, along with proof of service on TPL/Applicant [E-mail: [applicationpalghararea@torrentpower.com](mailto:applicationpalghararea@torrentpower.com)]. Suggestions and/or objections received after 5 pm of the 30th day from the date of publication of this notice shall not be considered.

#### Torrent Power Limited

"Samanvay", 600, Tapovan,  
Ambawadi, Ahmedabad - 380015  
CIN: L31200GJ2004PLC044068

Place: Ahmedabad  
Date: 7th January, 2023

For **Torrent Power Limited**,  
Sd/-  
**Vice President (Corporate Affairs)**