

TORRENT POWER LIMITED
BEFORE THE GUJARAT ELECTRICITY REGULATORY COMMISSION
6th Floor, GIFT ONE, Road 5C, Zone 5, GIFT City,
Gandhinagar – 382 355

PUBLIC NOTICE

1. Torrent Power Limited (hereinafter referred to as "TPL-D"), has filed its petition vide Case No. 1764/2018 for (i) Truing up of FY 2017-18, (ii) Mid-term Review of FY 2019-20 and FY 2020-21; and (iii) Determination of tariff for FY 2019-20 for its Distribution business of Ahmedabad/Gandhinagar Supply Area.
2. The truing up for FY 2017-18 is proposed as per the actuals of FY 2017-18 in accordance with GERC (Multi Year Tariff) Regulations, 2016.
3. The Revenue Gap/ (Surplus) of FY 2019-20 for Ahmedabad / Gandhinagar Supply Area is arrived at considering the revised estimates of ARR for FY 2019-20 in accordance with the GERC (Multi Year Tariff) Regulations, 2016 and estimated revenue at existing tariff including existing FPPPA on estimated sales for FY 2019-20.
4. The cumulative gap for tariff determination of FY 2019-20 is arising mainly on account of past year's under-recovery. Therefore, instead of seeking Tariff increase, TPL-D proposes to recover the cumulative gap by way of Additional Charge of Rs. 0.28 per unit w.e.f. 1st April, 2019 over a period of two years. Accordingly, the Petitioner has proposed to recover about Rs. 228 Crore during FY 2019-20.
5. TPL-D has proposed to merge Rs. 1.23 per unit of existing base FPPPA in the Energy Charge across all categories. However, TPL-D would like to clarify that this merger of part FPPPA does not lead to any increase in tariff.
6. Further, TPL-D submits that it has proposed a new category for HT-METRO Traction giving due consideration to its purpose and usage in accordance with the Electricity Act, 2003.
7. TPL-D has proposed to implement the tariff with above changes with effect from 1st April, 2019.
8. Open Access Charges: TPL-D has proposed to determine the wheeling charges and cross-subsidy surcharge applicable to Open Access consumers.
9. FPPPA: Proposed Base FPPPA is Rs. 0.86 per unit

Provision for availing the Petition Copy

10. Copies of the petition are available for inspection at the office of General Manager (Finance) of Torrent Power Limited, Naranpura Office, Sola Road, Ahmedabad 380013. Further, the copy of the petition can be purchased on payment of Rs. 170/- by cash or demand draft/ pay order drawn in favour of Torrent Power Ltd payable at Ahmedabad from the above address. For obtaining the copy of the petition by post, postage fee @ Rs. 50/- (Rupees fifty) will be payable extra.
11. The electronic copy of the above mentioned petition is available at website www.torrentpower.com in Regulatory Section.

Guideline for Submission of Response

12. Pursuant to applicable Regulations, it is hereby notified that the persons who are interested in filing their objections / suggestions to the above petition may file the same with the documents on which they want to rely upon, in five sets, duly supported by an affidavit on or before 10th January, 2019 to the Secretary, Gujarat Electricity Regulatory Commission, 6th floor, GIFT One, Road 5C, Zone 5, GIFT City, Gandhinagar - 382355 with a copy to the undersigned.

Torrent Power Limited
"Samanvay", 600, Tapovan,
Ambawadi, Ahmedabad 380015
CIN : L31200GJ2004PLC044068

For **Torrent Power Limited**
Sd /-

Dt: 10th December, 2018

Vice President (Corporate Affairs)