

MEDIA RELEASE



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Torrent emerges as the biggest winner under the e-Reverse Auction for wind projects held by SECI (Tranche III)

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Torrent Power Limited participated in the competitive bidding and the e-Reverse Auction process held on February 13, 2018 by SECI (Tranche – III) for setting up of 2000 MW ISTS (Inter State Transmission System) connected wind power projects and emerged as a big winner in the auction by winning the highest quantum of 499.80 MW amongst all bidders. It is also the largest capacity ever won by any bidder in the wind auctions conducted so far in the country. The Project has a schedule of commissioning within 18 Months from the effective date of the PPA, as specified by SECI.

Torrent forayed into the renewable energy space with a ~50 MW wind power plant in the year 2012. As part of its journey into this environmentally benign and sustainable energy space, Torrent has till date implemented various wind and solar power projects aggregating to around 436 MW . Besides these operational projects, around 185 MW renewable power projects are under advanced stage of execution.

With this win at SECI – III, the aggregate capacity of operational as well as under construction/under development renewable power projects of Torrent has crossed 1,400 MW mark and its total operational and under construction/development generation capacity has crossed 4,572 MW. Torrent plans to continue its focus on development of renewable energy projects.

About Torrent Power Limited:

Torrent Power Limited, the Rs. 10,244 Crore integrated power utility of the Torrent Group, is one of the largest private sector players in the country with presence across all facets of the power value chain – i.e. generation, transmission and distribution of power.

Torrent has an operational generation capacity of 3,588 MW; comprising of 2,730 MW of gas-based capacity, 422 MW of coal-based capacity and 436 MW of renewable capacity.

The Company is also one of the largest distributors of power in the private sector and distributes nearly 14.45 billion units to over 3 million customers in the cities of Ahmedabad, Gandhinagar, Surat and Dahej SEZ in Gujarat, Bhiwandi in Maharashtra and Agra in Uttar Pradesh. Torrent Power, in its licensed areas in Gujarat has the distinction of having one of the lowest T&D losses in the Country and high reliabilities indices.

Torrent Power is also in the business of manufacturing and supply of cables.

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