

Torrent Power reports Q2 FY 2022-23 results

	Revenue from Operations
	₹ 6,703 crs in Q2 FY 2022-23 compared to ₹ 3,648 crs in Q2 FY 2021-22, up by 84%
	₹ 13,213 crs in H1 FY 2022-23 compared to ₹ 6,747 crs in H1 FY 2021-22, up by 96%
	EBITDA
Major Highlights	₹ 1,258 crs in Q2 FY 2022-23 compared to ₹ 974 crs in Q2 FY 2021-22, up by 29%
	₹ 2,427 crs in H1 FY 2022-23 compared to ₹ 1,739 crs in H1 FY 2021-22, up by 40%
	Total Comprehensive Income
	₹ 485 crs in Q2 FY 2022-23 compared to ₹ 367 crs in Q2 FY 2021-22, up by 32%
	₹ 988 crs in H1 FY 2022-23 compared to ₹ 576 crs in H1 FY 2021-22, up by 72%

November 10, 2022: Torrent Power Limited (the “Company”) today announced financial results for the quarter ended September 30, 2022.

The major reasons for improvement in the Total Comprehensive Income for the quarter on y-o-y basis are:

- ↑ Increase in contribution from franchised distribution business due to reduction in T&D losses on account of continuous and sustained focus on Loss reduction activities and increase in electricity demand;
- ↑ Improved performance of licensed distribution businesses;
- ↑ Net gain from trading of LNG;
- ↓ Increase in Finance Cost;
- ↓ Increase in tax expenses;

About Torrent Power:

Torrent Power, the ₹ 14,258 Crs integrated power utility of the ₹ 23,500 Crs Torrent Group, is one of the largest companies in the country’s power sector with presence across the entire power value chain – generation, transmission and distribution.

Generation:

- ❖ The Company has an aggregate installed generation capacity of 4,160 MW comprising of 2,730 MW of gas-based capacity, 1,068 MW of renewable capacity and 362 MW of coal-based capacity. Further, Renewable projects of 715 MW are under development, for

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TORRENT POWER LIMITED

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which LOAs have been received and PPA has been executed. Total generation capacity, including under development capacity, will be 4,875 MW with renewable capacity of 1,783 MW.

Distribution:

- ❖ The Company distributes nearly 26 billion units to over 3.94 million customers in the cities of Ahmedabad, Gandhinagar, Surat, Dahej SEZ and Dholera SIR in Gujarat, Union Territory of Dadra and Nagar Haveli and Daman and Diu (DNH & DD); Bhiwandi, Shil, Mumbra and Kalwa in Maharashtra and Agra in Uttar Pradesh.
- ❖ Torrent Power is widely considered to be the leading power distributor in India and in its licensed areas in Gujarat has the distinction of having the lowest AT&C losses and best reliability indices in the country.

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