

October 17, 2024

To,
Corporate Relationship Department
BSE Limited
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051
SCRIP SYMBOL: TORNTPOWER

Dear Sir / Madam,

Sub: Intimation for execution of Share Purchase Agreement amongst the Company, Torrent Investments Private Limited and Torrent Electricals Limited on October 17, 2024

Ref: Disclosure pursuant to Regulation 30 read with Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject and in continuation to our intimation letter dated July 30, 2024, we would like to inform you that the Share Purchase Agreement (“SPA”) has been signed amongst Torrent Power Limited (“the Company”), Torrent Investments Private Limited, Holding Company of the Company (“TIPL”) and Torrent Electricals Limited, Wholly Owned Subsidiary of the Company (“TEL”) today i.e. October 17, 2024 at 05:00 pm (IST).

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Particulars	Details
Name(s) of parties with whom the agreement is entered.	TIPL and TEL.
Purpose of entering into the agreement.	For selling 100% of the Share Capital of TEL to TIPL.
Shareholding, if any, in entity with whom agreement is executed	The Company is holding 8,40,00,000 Equity Shares of ₹ 10/- each aggregating to ₹ 84,00,00,000/- Equity Share Capital of TEL and TEL is a Wholly Owned Subsidiary of the Company before execution of SPA.

Particulars	Details
	TIPL is also holding 25,74,22,311 Equity Shares of the Company.
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	By virtue of this transfer, TIPL shall hold 100% of the Share Capital of TEL.
Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship.	TIPL is holding Company of the Company and part of promoter's group. TEL is a Wholly Owned Subsidiary of the Company.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes. The transaction is done at arm's length basis.
In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange: i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Torrent Power Limited

Rahul Shah
Company Secretary & Compliance Officer