

August 10, 2023

To,

Wholesale Debt Market Segment
National Stock Exchange of India Limited
“Exchange Plaza”, C – 1, Block G
Bandra- Kurla Complex,
Bandra (East),
Mumbai 400 051

Dear Sir / Madam,

Sub:Statement of utilization under Regulation 52(7) and Statement of deviation / variation under Regulation 52(7A) of Non-Convertible Debentures proceeds pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Chapter IV of SEBI Master Circular dated July 29, 2022 (‘Listing Regulations’)

Pursuant to Regulation 52(7) and 52(7A) of Listing Regulations, we hereby confirm that Non-Convertible Debentures of ₹ 600 Crore (Series-11) issued by the Company during the quarter ended June 30, 2023, were utilised for the purpose as disclosed in the Information Memorandum and there were no deviations in the utilisation of the proceeds from the objects stated therein.

The ISIN wise utilisation made during the quarter ended June 30, 2023 along with the Statement of deviation / variation as prescribed in Chapter IV of SEBI Master Circular dated July 29, 2022 is attached herewith and marked as Annexure - I.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For Torrent Power Limited

Rahul Shah
Company Secretary & Compliance Officer
Encl.: As above

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised (₹ in Crore)	Funds utilized	Any deviation (Yes / No)	If Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Torrent Power Limited	INE813 H07317	Private Placement	Secured, Rated, Listed, Taxable, Non-Cumulative, Redeemable, Non-Convertible Debentures	07-06-2023	100	100	No	NA	-
	INE813 H07309				100	100			
	INE813 H07291				100	100			
	INE813 H07283				100	100			
	INE813 H07275				100	100			
	INE813 H07267				100	100			

B. Statement of deviation / variation in use of Issue proceeds: Nil

Particulars	Remarks
Name of listed entity	Torrent Power Limited
Mode of fund raising	Private placement
Type of instrument	Secured, Rated, Listed, Taxable, Non-Cumulative, Redeemable, Non-Convertible Debentures
Date of raising funds	June 07, 2023
Amount raised	₹ 600 Crore
Report filed for quarter ended	June 30, 2023
Is there a deviation / variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation / variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation / variation, in the following table:

Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Fund utilised	Amount of deviation / variation for the quarter according to applicable object	Remarks, if any
NA						

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Rahul Shah

Designation: Company Secretary & Compliance Officer

Date: 10-08-2023

For Torrent Power Limited

Rahul Shah
Company Secretary & Compliance Officer