

January 03, 2024

To,  
Corporate Relationship Department  
BSE Limited,  
14<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001  
**SCRIP CODE: 532779**

To,  
Listing Department  
National Stock Exchange of India Limited  
“Exchange Plaza”, C – 1, Block G  
Bandra- Kurla Complex, Bandra (East),  
Mumbai-400051  
**SYMBOL: TORNTPOWER**

Dear Sir / Madam,

**Re: Media release**

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We are enclosing Media Release on signing MoU with Memorandum of Understanding (MoU) of Rs. 47,350 Crs. with Department of Energy & Petrochemicals, Government of Gujarat on 3<sup>rd</sup> January 2024 as part of Investment Promotion Activity for Vibrant Gujarat Global Summit 2024 for establishment of 3,450 MW of Solar Power Projects, 1,045 of Hybrid Power Projects, associated infrastructure for 7,000 MW Solar project, Green Hydrogen / Green Ammonia Production Facility and Capex for Distribution network.

Thanking you.

Yours faithfully,  
**For Torrent Power Limited**

**Rahul Shah**  
**Company Secretary & Compliance Officer**  
Encl: As above

## Torrent Power signs 4 MoUs with Government of Gujarat entailing investments of Rs 47,350 crores

- *Investments proposed in green hydrogen / green ammonia production, solar and hybrid power generation and power distribution*
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**Ahmedabad, January 3, 2024:** Torrent Power Limited, the integrated power utility of the diversified Torrent Group, has signed four non-binding Memorandums of Understanding (MoUs) with the Government of Gujarat under the 10<sup>th</sup> edition of Vibrant Gujarat Global Summit.

The MoUs were signed between Torrent Power and Gujarat Energy Development Agency (GEDA) in Gandhinagar today.

Through the four MoUs, Torrent Power has proposed total investments of Rs 47,350 crores (approx USD 5.70 billion). The proposed investments are planned to be made in the areas of renewable energy, green hydrogen and power distribution and are expected to contribute significantly towards the development of the State and creation of large-scale employment opportunities.

**Commenting on the development, Torrent Group Chairman Samir Mehta said:**

**“Torrent Group is committed to contribute towards nation-building by aligning our plans with the national priorities in the sectors where we are present. In line with this philosophy, Torrent Power intends to make a significant portion of its future investments across key national priorities of renewable generation, pump storage hydro projects, green hydrogen / green ammonia production and power distribution . ”**

He further added that, **“It is a matter of great pride for the Torrent Group to be associated with the Vibrant Gujarat Global Summit since its first edition and contribute towards the development of the State.”**

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In case of any enquiry / clarification, please contact Mr. Jayesh Desai on +91 9824501396

**TORRENT POWER LIMITED**

CIN : L31200GJ2004PLC044068

Regd. Office : "Samanvay", 600, Tapovan, Ambawadi, Ahmedabad - 380015, Gujarat, India Phone: 079-26628300 [www.torrentpower.com](http://www.torrentpower.com)

## MEDIA RELEASE



The details of the four MoUs are provided as below:

- One of the four MoUs comprises of 3,450 MWs of Solar Power Projects & 1,045 MWs of Hybrid Power Projects to be set up in the districts of Banaskantha, Jamnagar, Patan and Surendranagar entailing a proposed investment of Rs 30,650 crores
- The second MoU entails investment of Rs 4,500 crores in development of the infrastructure of a solar park for 7,000-MW Solar Power project to be set up in Banaskantha district .
- The third MoU is for setting up a Green Hydrogen / Green Ammonia production facility with a capacity of 100 KTPA to be set up in Banaskantha / Dahej with total proposed investment of Rs 7,200 crores.
- The fourth MoU pertains to investment of Rs 5,000 crores in Torrent Power's distribution business in the cities of Ahmedabad, Gandhinagar, Surat, Dahej SEZ and Mandal Becharaji SIR (MBSIR).

### **About Torrent Power:**

Torrent Power, the ₹ 25,694 Crs integrated power utility of the ₹ 38,000 Crs Torrent Group, is one of the largest companies in the country's power sector with presence across the entire power value chain – generation, transmission and distribution.

### **Generation:**

The Company has an aggregate installed generation capacity of 4,287 MW comprising of 2,730 MW of gas-based capacity, 1,195 MW of renewable capacity and 362 MW of coal-based capacity. Further, Renewable projects of 953 MW are under development. Total generation capacity, including projects under advanced stages of development, is 5,240 MW.

### **Distribution:**

The Company distributes nearly 28 billion units to over 4.03 million customers in the cities of Ahmedabad, Gandhinagar, Surat, Dahej SEZ and Dholera SIR in Gujarat, Union Territory of Dadra and Nagar Haveli and Daman and Diu (DNH & DD); Bhiwandi, Shil, Mumbra and Kalwa in Maharashtra and Agra in Uttar Pradesh.

Torrent Power is widely considered to be the leading power distributor in India and in its licensed areas in Gujarat has the distinction of having the lowest AT&C losses and best reliability indices in the country.

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