

March 01, 2024

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai – 400 051
SYMBOL: TORNTPOWER

Dear Sir / Madam,

Re: Media release

We are enclosing Media Release on receipt of Letter of Award from REMC Limited for Setting up of Grid-Connected Renewable Energy Power Projects with or without storage for Supply of 100 MW Round-the-Clock Power” in Maharashtra, which will be disseminated shortly.

Thanking you.

Yours faithfully,
For Torrent Power Limited

Rahul Shah
Company Secretary & Compliance Officer
Encl.: As above



Torrent's RE Growth continues with award of 100 MW RE-RTC Power

- Torrent has a Renewables Capacity of 2.6 GW including capacity under execution.
- The Company has been awarded a contract for supply of 100 MW RE-RTC power for 25 years from REMCL (Railways)
- To install about ~325 MW of renewable capacity including Wind, Solar and Battery Storage.

March 1, 2024: Torrent Power Limited has emerged as the successful bidder and has received Letter of Award from Railway Energy Management Company Limited (REMCL) on 29th Feb 2024 for setting up of grid-connected renewable power projects, with or without storage, for supply of 100 MW Round-The-Clock power.

Project shall be commissioned within 24 months from the signing of Power Purchase Agreement. The project cost is approx. ₹ 2,700 Crore for installing about 325 MW of renewable capacity for supply of 100 MW RE-RTC power. The tender requires to maintain minimum annual Capacity Utilisation Factor of 75% in the first 3 years and 85% from 4th year onwards. The tariff for the project is ₹ 4.25 / Kwh for the period of 25 years.

Torrent is strategically focusing on Renewables for increasing its generation capacity in line with its sustainability commitments and the Government's aim to achieve 500 GW of non-fossil fuel capacity by 2030. The Company is conscious of its impact on the environment and is actively scouting for both organic and inorganic opportunities in the renewable sector in order to reduce its carbon footprint. With a balanced Wind and Solar portfolio, it is also working on other Green Energy pathways of Pumped Hydro and Green Hydrogen.

About Torrent Power:

Torrent Power, the ₹ 25,694 Crs integrated power utility of the ₹ 37,600 Crs Torrent Group, is one of the largest companies in the country's power sector with presence across the entire power value chain – generation, transmission and distribution.

Generation:

- ❖ The Company has an aggregate installed generation capacity of 4,287 MW comprising of 2,730 MW of gas-based capacity, 1,195 MW of renewable capacity and 362 MW of coal based capacity. Further, Renewable projects of 1,402 MW are under development. Total generation capacity, including projects under advanced stages of development, is 5,689 MW.

Distribution:

- ❖ The Company distributes nearly 28 billion units to over 4.03 million customers in the cities of Ahmedabad, Gandhinagar, Surat, Dahej SEZ and Dholera SIR in Gujarat, Union Territory of Dadra and Nagar Haveli and Daman and Diu (DNH & DD); Bhiwandi, Shil, Mumbra and Kalwa in Maharashtra and Agra in Uttar Pradesh.
- ❖ Torrent Power is one of the leading power distributors in India and in its licensed areas in Gujarat has the distinction of having the lowest AT&C losses and best reliability indices in the country.
