

March 16, 2024

To,  
**Corporate Relationship Department**  
**BSE Limited,**  
14<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**SCRIP CODE: 532779**

To,  
**Listing Department**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, C – 1, Block G  
Bandra- Kurla Complex, Bandra (East),  
Mumbai – 400 051  
**SYMBOL: TORNTPOWER**

Dear Sir / Madam,

**Sub: Letter of Award - “Setting up of 300 MW (RE POWER) Grid-Connected Wind Solar Hybrid Project.”**

**Ref: Disclosure pursuant to Regulation 30 read with Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform you that, today i.e. March 16, 2024 around 13:35 pm (IST), the Company has received Letter of Award from Torrent Power Limited-Distribution Unit for setting up of 300 MW (RE Power) Grid-Connected Wind Solar Hybrid Projects

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

<b>Particulars</b>	<b>Details</b>
Name of the entity awarding the order(s) / contract(s)	Torrent Power Limited – Distribution Unit
Significant terms and conditions of order(s)/contract(s) awarded in brief	<ul style="list-style-type: none"><li>• Tariff - ₹ 3.65 per kWh</li><li>• Project shall be commissioned within 24 months from Power Purchase Agreement (PPA).</li><li>• Contract period shall be 25 years from the Commissioning of the Project.</li><li>• The annual CUF shall not be less than 50% for any of the year during the term of the PPA &amp; rated power capacity of wind and solar shall be in ratio of 2:1</li><li>• For meeting the 50% CUF requirement, the Company plans to install 480 MW of wind and solar capacity against contracted capacity of 300 MW</li></ul>

Particulars	Details
Whether order(s) / contract(s) have been awarded by domestic / international entity	Yes
Nature of order(s) / contract(s)	Supply of 300 MW Power from Wind Solar Hybrid Project
Whether domestic or international	Domestic
Time period by which the order(s) / contract(s) is to be executed	24 months from the PPA
Broad consideration or size of the order(s)/contract(s)	Project cost ₹ 3650 Crore
Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s) / contract(s)? If yes, nature of interest and details thereof	No. However, LOA has been issued by one of the Unit of the Company.
Whether the order(s) / contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

You are requested to take the above on record.

Thanking you,

Yours faithfully,

**For Torrent Power Limited**

**Rahul Shah**

**Company Secretary & Compliance Officer**