

MEDIA RELEASE



In case of any enquiry / clarification, please contact Mr. Jayesh Desai on +91 9824501396

Torrent Power reports its Q2 FY 2016-17 results

Major Highlights Q2 FY 2016-17

Consolidated total income from operations

Rs. 2,677.59 Crore in Q2 FY 2016-17 against Rs. 3,112.92 Crore in Q2 FY 2015-16

Consolidated EBDIT (including other income)

Rs. 707.08 Crore in Q2 FY 2016-17 against Rs. 905.30 Crore in Q2 FY 2015-16

Net Profit after tax and non controlling interest

Rs. 140.93 Crore in Q2 FY 2016-17 against Rs. 247.01 Crore in Q2 FY 2015-16

October 27, 2016: The Ahmedabad-based Torrent Power Limited (the "Company") today announced its financial results for the quarter ended 30th September, 2016.

The following are the major reasons for variation in Q2 FY 2016-17 results as compared to Q2 FY 2015-16 results (in addition to the notes to the financial results):

- Recovery of partial fixed cost of DGEN and UNOSUGEN power plants in Q2 FY 2015-16 due to allocation of gas under the 'Scheme for Utilisation of Gas Based Power Generation Capacity' issued by Ministry of Power
- Recovery of differential fixed cost in Q2 2015-16 for the period from 1st April 2014 to 30th September 2015 pursuant to Tariff order issued by Hon'ble CERC in October 2015 for the tariff period FY 2014-19 for SUGEN power plant

About Torrent Power Limited:

Torrent Power Limited, the Rs. 11,998 Crore integrated power utility of the Torrent Group, is one of the largest private sector players in the country present in power generation, transmission and distribution. The Company has installed generation capacity of 3,334 MW. With operational and under-construction projects, the aggregate renewable capacity of the Company would reach to nearly 520 MW. The Company distributes nearly 14.67 billion units to over 3 million customers in the cities of Ahmedabad, Gandhinagar, Surat and Dahej SEZ in Gujarat, Bhiwandi in Maharashtra and Agra in Uttar Pradesh. Torrent Power Limited, in its licensed areas in Gujarat has the distinction of having one of the lowest T&D losses in the country and high reliability indices. Torrent Power Limited is also in the business of manufacturing and supply of cables.