

# MEDIA RELEASE



*In case of any enquiry / clarification, please contact Mr. Jayesh Desai on +91 9824501396*

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## Torrent Power reports its FY 2016-17 results

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### **Consolidated Revenue from Operations**

Rs. 10,053.56 Crore in FY 2016-17 against Rs. 11,715.84 Crore in FY 2015-16

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### **Major Highlights FY 2016-17**

### **Consolidated EBDIT (including other income)**

Rs. 2,651.18 Crore in FY 2016-17 against Rs. 3,336.15 Crore in FY 2015-16

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### **Total Comprehensive Income (after non-controlling interest)**

Rs. 422.58 Crore in FY 2016-17 against Rs. 893.35 Crore in FY 2015-16

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**May 23, 2017:** The Ahmedabad-based Torrent Power Limited (the "Company") today announced its financial results for the year ended 31st March, 2017.

The following are the major reasons for variation in Revenue from Operations and consequently EBDIT for FY 2016-17 as compared to FY 2015-16 (other than as mentioned in the notes to the financial statements):

- Recovery of partial fixed cost of DGEN and UNOSUGEN power plants in FY 2015-16 due to availability of gas under the 'Scheme for Utilisation of Gas Based Power Generation Capacity' issued by Ministry of Power
- Recovery of arrears of unrecovered FPPPA for FY 2014-15 in FY 2015-16
- Reversal of earlier years provisions under long term supply and service agreements in FY 2015-16

The Consolidated Revenue from Operations was additionally impacted by the reduction in FPPPA income in Regulated Distribution business, due to decrease in power purchase cost during FY 2016-17.

**The Board of Directors of Torrent Power Limited has recommended dividend of 22% i.e. Rs. 2.20 per equity share in its meeting held on 23<sup>rd</sup> May 2017.**

### **About Torrent Power Limited:**

Torrent Power Limited, the Rs. 10,244 Crore integrated power utility of the Torrent Group, is one of the largest private sector players in the country present in power generation, transmission and distribution. The Company has installed generation capacity of 3,556 MW. With operational and under-construction projects, the aggregate renewable capacity of the Company would cross 500 MW. The Company distributes nearly 14.45 billion units to over 3 million customers in the cities of Ahmedabad, Gandhinagar, Surat and Dahej SEZ in Gujarat, Bhiwandi in Maharashtra and Agra in Uttar Pradesh. Torrent Power Limited, in its licensed areas in Gujarat has the distinction of having one of the lowest T&D losses in the country and high reliability indices. Torrent Power Limited is also in the business of manufacturing and supply of cables.

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