

(By Hand Delivery & E-mail)

TPL/544

19th March, 2016

To,
BSE Limited,
Corporate Relationship Department
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai 400 051

SCRIP CODE: 532779

SYMBOL: TORNTPOWER

Dear Sir/ Madam,

Re : Intimation – Torrent Power Limited withdraws its Technical Bids for reverse e-auction of Gas by Ministry of Power scheduled on Sunday the 20th March 2016.

Dear Sir/ Madam

For the Financial Year 2015-16, Govt. of India launched the Scheme for Gas auction through e-bidding for gas supply to stranded plants and plants receiving some domestic gas through which gas was supplied at a fixed price to such plants alongwith other concessions. Further, the Scheme also included financial support to the discoms for making the gas based power affordable to the consumers.

However, the said Scheme for the period April 2016 to September 2016 envisages zero financial support to discoms and also allows negative bidding in the reverse e-auction. As a result of negative bidding, the corresponding concessions from the State Government have also become uncertain in this situation. In these circumstances, power generated under this Scheme will not be affordable to the discoms. Hence, the Company has decided to refrain from participation in the e-auction for gas allocation scheduled on Sunday the 20th March, 2016.

This is for your kind information.

Thanking you,

Yours faithfully,

For Torrent Power Limited



T. P. Vijayasathy
Executive Director (Corporate Affairs) & CFO

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