

MEDIA RELEASE



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Torrent Power reports its Q3 FY 2016-17 results

**Major
Highlights
Q3 FY 2016-17**

Consolidated total income from operations

Rs. 2,326.69 Crore in Q3 FY 2016-17 against Rs. 3,032.05 Crore in Q3 FY 2015-16

Consolidated EBDIT (including other income)

Rs. 638.14 Crore in Q3 FY 2016-17 against Rs. 992.09 Crore in Q3 FY 2015-16

Net Profit after tax and non controlling interest

Rs. 106.66 Crore in Q3 FY 2016-17 against Rs. 359.08 Crore in Q3 FY 2015-16

February 9, 2017: The Ahmedabad-based Torrent Power Limited (the "Company") today announced its financial results for the quarter ended 31st December, 2016.

The following are the major reasons for variation in Q3 FY 2016-17 results as compared to Q3 FY 2015-16 results:

- Recovery of partial fixed cost of DGEN and UNOSUGEN power plants in Q3 FY 2015-16 due to allocation of gas under the 'Scheme for Utilisation of Gas Based Power Generation Capacity' issued by Ministry of Power
- Under recovery of FPPPA in Q3 FY 2016-17 and recovery of part arrears of unrecovered FPPPA for FY 2014-15 in Q3 FY 2015-16
- Reversal of earlier years provisions under long term supply and service agreements in Q3 FY 2015-16

About Torrent Power Limited:

Torrent Power Limited, the Rs. 11,998 Crore integrated power utility of the Torrent Group, is one of the largest private sector players in the country present in power generation, transmission and distribution. The Company has installed generation capacity of 3,485 MW. With operational and under-construction projects, the aggregate renewable capacity of the Company would reach to nearly 576 MW. The Company distributes nearly 14.67 billion units to over 3 million customers in the cities of Ahmedabad, Gandhinagar, Surat and Dahej SEZ in Gujarat, Bhiwandi in Maharashtra and Agra in Uttar Pradesh. Torrent Power Limited, in its licensed areas in Gujarat has the distinction of having one of the lowest T&D losses in the country and high reliability indices. Torrent Power Limited is also in the business of manufacturing and supply of cables.

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