

Part I							(₹ in Crores except per share data)
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31 <sup>ST</sup> DECEMBER, 2013							
Particulars	For the quarter ended			For the nine months ended		For the year ended	
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
<b>Income from operations</b>							
(a) Net sales/income from operations	1972.07	2228.20	1877.66	6372.06	6095.50	7970.06	
(b) Other operating income	33.03	40.60	27.57	105.55	138.86	250.95	
<b>Total income from operations</b>	<b>2005.10</b>	<b>2268.80</b>	<b>1905.23</b>	<b>6477.61</b>	<b>6234.36</b>	<b>8221.01</b>	
<b>Expenses</b>							
(a) Power purchase	902.36	1160.94	824.84	3303.09	2597.28	3584.65	
(b) Fuel cost	536.39	489.35	503.48	1503.38	1815.99	2245.85	
(c) Employee benefits expense	73.34	73.21	68.18	216.25	201.21	250.19	
(d) Depreciation and amortisation expense	140.23	136.79	107.71	414.15	318.86	427.19	
(e) Other expenses	218.11	216.75	172.88	621.78	516.44	789.56	
<b>Total expenses</b>	<b>1870.43</b>	<b>2077.04</b>	<b>1677.09</b>	<b>6058.65</b>	<b>5449.78</b>	<b>7297.44</b>	
<b>Profit from operations before other income, finance costs &amp; exceptional items</b>	<b>134.67</b>	<b>191.76</b>	<b>228.14</b>	<b>418.96</b>	<b>784.58</b>	<b>923.57</b>	
Other income	63.37	51.61	38.00	171.06	99.56	143.52	
<b>Profit from ordinary activities before finance costs &amp; exceptional items</b>	<b>198.04</b>	<b>243.37</b>	<b>266.14</b>	<b>590.02</b>	<b>884.14</b>	<b>1067.09</b>	
Finance cost	194.89	164.51	119.13	517.48	324.76	437.58	
<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>3.15</b>	<b>78.86</b>	<b>147.01</b>	<b>72.54</b>	<b>559.38</b>	<b>629.51</b>	
Exceptional items	-	-	-	-	-	-	
<b>Profit / (Loss) from ordinary activities before tax</b>	<b>3.15</b>	<b>78.86</b>	<b>147.01</b>	<b>72.54</b>	<b>559.38</b>	<b>629.51</b>	
Tax expense							
- Current tax	4.20	16.17	30.46	21.84	116.16	127.46	
- Deferred tax	34.17	91.78	20.39	128.36	77.57	114.67	
- Short / (excess) provisions for current tax of earlier years	-	-	-	(6.54)	-	0.46	
<b>Net profit / (loss) from ordinary activities after tax</b>	<b>(35.22)</b>	<b>(29.09)</b>	<b>96.16</b>	<b>(71.12)</b>	<b>365.65</b>	<b>386.92</b>	
Extraordinary items	-	-	-	-	-	-	
Minority interest	0.29	0.20	0.50	1.07	1.19	0.22	
<b>Net profit / (loss) after taxes and minority interest</b>	<b>(35.51)</b>	<b>(29.29)</b>	<b>95.66</b>	<b>(72.19)</b>	<b>364.46</b>	<b>386.70</b>	
Paid up equity share capital (F.V. ₹10/- per share)	472.45	472.45	472.45	472.45	472.45	472.45	
Reserves excluding revaluation reserves as per balance sheet						5630.55	
<b>Earnings per share (EPS)</b>							
Earnings per share (before and after extraordinary items) (of ₹10/- each) (not annualised)							
(a) Basic (₹)	(0.75)	(0.62)	2.02	(1.53)	7.71	8.19	
(b) Diluted (₹)	(0.75)	(0.62)	2.02	(1.53)	7.71	8.19	

**Part II**
**SELECT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2013**

PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
Number of Shares (in Lacs)	2,199.88	2,199.88	2,199.96	2,199.88	2,199.96	2,199.88
Percentage of Shareholding	46.56%	46.56%	46.57%	46.56%	46.57%	46.56%
2. Promoters and Promoter Group Shareholding						
a. Pledged / Encumbered						
- Number of shares (in Lacs)	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b. Non-encumbered						
- Number of shares (in Lacs)	2,524.60	2,524.60	2,524.52	2,524.60	2,524.52	2,524.60
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	53.44%	53.44%	53.43%	53.44%	53.43%	53.44%

**B STANDALONE INFORMATION**

(₹ in Crores)

Particulars	For the quarter ended			For the nine months ended		For the year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Income from operations	1977.88	2241.77	1881.69	6394.63	6189.72	8129.87
Profit / (Loss) before tax	(5.16)	80.20	145.11	58.40	552.80	622.74
Profit / (Loss) after tax	(41.84)	(26.07)	94.80	(78.01)	360.41	384.96

Particulars	Quarter ended
	31.12.2013
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	NIL

**Notes:**

- The figures for the previous periods have been regrouped / reclassified, wherever necessary, to make them comparable with the figures for the current periods.
- The Company operates only in one business segment viz. Generation, Transmission and Distribution of Electricity.
- The consolidated financial results include the financial results of three subsidiaries: Torrent Power Grid Limited, Torrent Pipavav Generation Limited and Torrent Energy Limited.
- The Audit Committee has reviewed the above results and the same have been subsequently approved by the Board of Directors in their respective meetings held on 25<sup>th</sup> January, 2014. The statutory auditors of the Company have carried out a Limited Review of the financial results for the quarter ended on 31<sup>st</sup> December, 2013.
- The Standalone financial results for the quarter & nine months ended 31<sup>st</sup> December, 2013 are available on Company's website at [www.torrentpower.com](http://www.torrentpower.com).

For TORRENT POWER LIMITED

Place : Ahmedabad

Date : 25<sup>th</sup> January, 2014

Samir Mehta  
Executive Vice Chairman