

TORRENT POWER LIMITED

Registered Office: Torrent House, Off Ashram Road, Ahmedabad-380 009

Part I

(₹ in Crores except per share data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2013

Particulars	For the quarter ended			For the nine months ended		For the year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Income from operations						
(a) Net sales/income from operations	1,944.97	2,201.19	1,854.32	6,289.24	6,051.55	7,879.20
(b) Other operating income	32.91	40.58	27.37	105.39	138.17	250.67
Total income from operations	1,977.88	2,241.77	1,881.69	6,394.63	6,189.72	8,129.87
Expenses						
(a) Power purchase	894.36	1,153.00	817.24	3,280.12	2,598.72	3,552.89
(b) Fuel cost	536.39	489.35	503.48	1,503.38	1,815.99	2,245.85
(c) Employee benefits expense	73.09	72.78	67.82	215.28	200.18	249.00
(d) Depreciation and amortisation expense	135.33	131.93	102.86	399.54	304.38	407.93
(e) Other expenses	215.15	213.19	171.27	611.95	512.23	783.08
Total expenses	1,854.32	2,060.25	1,662.67	6,010.27	5,431.50	7,238.75
Profit from operations before other income, finance costs & exceptional items	123.56	181.52	219.02	384.36	758.22	891.12
Other income	59.42	56.33	37.48	170.93	97.19	140.10
Profit from ordinary activities before finance costs & exceptional items	182.98	237.85	256.50	555.29	855.41	1,031.22
Finance costs	188.14	157.65	111.39	496.89	302.61	408.48
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(5.16)	80.20	145.11	58.40	552.80	622.74
Exceptional items		-	-	-	-	-
Profit / (Loss) from ordinary activities before tax	(5.16)	80.20	145.11	58.40	552.80	622.74
Tax expense						
- Current Tax	3.40	15.20	30.00	18.60	115.00	126.15
- Deferred tax	33.28	91.07	20.31	124.35	77.39	111.17
- Short / (-) excess provisions for current tax of earlier years	-	-	-	(6.54)	-	0.46
Net profit / (Loss) from ordinary activities after tax	(41.84)	(26.07)	94.80	(78.01)	360.41	384.96
Extraordinary items		-	-	-	-	-
Net profit / (Loss) for the period	(41.84)	(26.07)	94.80	(78.01)	360.41	384.96
Paid up equity share capital (F.V. ₹ 10/- per share)	472.45	472.45	472.45	472.45	472.45	472.45
Reserves excluding revaluation reserves as per balance sheet						5,617.84
Earnings per share (before and after extraordinary items) (of ₹ 10/- each) (not annualised)						
(a) Basic (₹)	(0.89)	(0.55)	2.01	(1.65)	7.63	8.15
(b) Diluted (₹)	(0.89)	(0.55)	2.01	(1.65)	7.63	8.15

Part II						
Select information for the quarter & nine months ended 31st December 2013						
Particulars	For the quarter ended			For the nine months ended		For the year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
Number of Shares (in Lacs)	2,199.88	2,199.88	2,199.96	2,199.88	2,199.96	2,199.88
Percentage of Shareholding	46.56%	46.56%	46.57%	46.56%	46.57%	46.56%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares(in Lacs)	-	-	-	-	-	-
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares(as a % of the total share capital of the company)	-	-	-	-	-	-
b. Non-encumbered						
- Number of shares(in Lacs)	2,524.60	2,524.60	2,524.52	2,524.60	2,524.52	2,524.60
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares(as a % of the total share capital of the company)	53.44%	53.44%	53.43%	53.44%	53.43%	53.44%

Particulars	Quarter ended 31.12.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	NIL

Notes:

- The figures for the previous periods have been regrouped / reclassified, wherever necessary, to make them comparable with the figures for the current periods.
- The Company operates only in one business segment viz. Generation and Distribution of Electricity.
- During the quarter, the Company has made investment of ₹ 600.00 crore by way of equity in its subsidiary Torrent Energy Limited.
- The Audit Committee has reviewed the above results and the same have been subsequently approved by the Board of Directors in their respective meetings held on 25th January, 2014. The statutory auditors of the Company have carried out a Limited Review of the financial results for the quarter ended on 31st December, 2013.

For, TORRENT POWER LIMITED

Place : Ahmedabad
Date : 25th January, 2014

Samir Mehta
Executive Vice Chairman