



TORRENT POWER LIMITED

Registered Office: Torrent House, Off Ashram Road, Ahmedabad-380 009

Part I				
(₹ in Crores except per share data)				
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2013				
Particulars	For the quarter ended			For the year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Un-audited	Un-audited	Un-audited	Audited
Income from operations				
(a) Net sales/income from operations	2171.79	1874.56	2082.50	7970.06
(b) Other operating income	31.92	112.09	37.05	250.95
Total income from operations	2203.71	1986.65	2119.55	8221.01
Expenses				
(a) Power purchase	1239.79	987.37	908.88	3584.65
(b) Fuel cost	477.64	429.86	645.18	2245.85
(c) Employee benefits expense	69.70	48.98	68.59	250.19
(d) Depreciation and amortisation expense	137.13	108.33	104.80	427.19
(e) Other expenses	186.92	273.12	156.04	789.56
Total expenses	2111.18	1847.66	1883.49	7297.44
Profit from operations before other income, finance costs & exceptional Items	92.53	138.99	236.06	923.57
Other income	56.08	43.96	31.31	143.52
Profit from ordinary activities before finance costs & exceptional Items	148.61	182.95	267.37	1067.09
Finance cost	158.08	112.82	98.43	437.58
Profit/ (Loss) from ordinary activities after finance costs but before exceptional Items	(9.47)	70.13	168.94	629.51
Exceptional items	-	-	-	-
Profit/ (Loss) from ordinary activities before tax	(9.47)	70.13	168.94	629.51
Tax expense				
- Current tax	1.47	11.30	35.62	127.46
- Deferred tax	2.41	37.10	28.83	114.67
- Short/(excess) provisions for current tax of earlier years	(6.54)	0.46	-	0.46
Net Profit/ (Loss) from ordinary activities after tax	(6.81)	21.27	104.49	386.92
Extraordinary items	-	-	-	-
Minority interest	0.58	(0.97)	0.06	0.22
Net Profit/ (Loss) after taxes and minority interest	(7.39)	22.24	104.43	386.70
Paid up equity share capital (F.V. ₹10/- per share)	472.45	472.45	472.45	472.45
Reserves excluding revaluation reserves as per balance sheet				5630.55
Earnings per share (EPS)				
Earnings per share (before and after extraordinary items) (of ₹10/- each) (not annualised)				
(a) Basic (₹)	(0.16)	0.47	2.21	8.19
(b) Diluted (₹)	(0.16)	0.47	2.21	8.19

Part II				
Select information for the quarter ended 30 th June, 2013				
Particulars	For the quarter ended			For the year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
Number of Shares (in Lacs)	2199.88	2199.88	2229.86	2199.88
Percentage of Shareholding	46.56%	46.56%	47.20%	46.56%
2. Promoters and Promoter Group Shareholding				
a. Pledged / Encumbered				
- Number of shares (in Lacs)	-	-	41.64	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	1.67%	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	0.88%	-
b. Non-encumbered				
- Number of shares (in Lacs)	2524.60	2524.60	2452.98	2524.60
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	98.33%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	53.44%	53.44%	51.92%	53.44%

Standalone Information

(₹ in Crores)

Particulars	For the quarter ended			For the year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Un-audited	Un-audited	Un-audited	Audited
Income from operations	2174.98	1940.15	2108.43	8129.87
Profit/ (Loss) Before Tax	(16.64)	69.94	168.53	622.74
Profit/ (Loss) After Tax	(10.10)	24.55	104.36	384.96

Particulars	Quarter ended 30.06.2013
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	8
Disposed of during the quarter	8
Remaining unresolved at the end of the quarter	Nil

Notes:

- The Figures for the corresponding period have been regrouped / reclassified, wherever necessary, to make them comparable with the figures for the current periods.
- The Company operates only in one business segment viz. Generation, Transmission and Distribution of Electricity.
- The consolidated financial results include the financial results of three subsidiaries: Torrent Power Grid Limited, Torrent Pipavav Generation Limited and Torrent Energy Limited.
- The Audit Committee has reviewed the above results and the same have been subsequently approved by the Board of Directors in their respective meetings held on 25th July, 2013. The statutory auditors of the Company have carried out a Limited Review of the financial results for the quarter ended on 30th June, 2013.
- The Standalone financial results for the quarter ended 30th June, 2013 are available on Company's website at www.torrentpower.com.

For, TORRENT POWER LIMITED

Place: Ahmedabad
Date : 25th July, 2013

Samir Mehta
Executive Vice Chairman