

# TORRENT POWER LIMITED

Registered Office: Torrent House, Off Ashram Road, Ahmedabad-380 009

## AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2009

(Rs. in Crores except per share data)

Particulars	For the quarter ended on	For the quarter ended on	For Year ended on	For Year ended on
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
	Un-audited	Un-audited	Audited	Audited
<b>Income</b>				
Net Sales/Income from Operations	1019.02	920.75	4316.07	3618.32
Other Operating Income	39.52	25.85	109.20	98.02
<b>Total Income</b>	<b>1058.54</b>	<b>946.60</b>	<b>4425.27</b>	<b>3716.34</b>
<b>Expenditure</b>				
(a) Power Purchase	560.33	484.82	2260.44	1932.47
(b) Fuel Cost	191.43	197.01	924.96	741.48
(c) Staff Cost	36.69	34.67	161.02	140.37
(d) Depreciation	48.54	38.09	183.14	147.94
(e) Other Expenditure	78.45	74.47	297.58	323.48
<b>Total Expenditure</b>	<b>915.44</b>	<b>829.06</b>	<b>3827.14</b>	<b>3285.74</b>
<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items</b>	<b>143.10</b>	<b>117.54</b>	<b>598.13</b>	<b>430.60</b>
Other Income	15.06	1.79	40.44	5.75
<b>Profit before Interest &amp; Exceptional Items</b>	<b>158.16</b>	<b>119.33</b>	<b>638.57</b>	<b>436.35</b>
Interest	52.88	13.07	155.48	59.78
<b>Profit after Interest but before Exceptional Items</b>	<b>105.28</b>	<b>106.26</b>	<b>483.09</b>	<b>376.57</b>
Exceptional Items	-	-	-	-
<b>Profit from Ordinary Activities Before Tax</b>	<b>105.28</b>	<b>106.26</b>	<b>483.09</b>	<b>376.57</b>
Provision for Taxation				
- Current Tax	3.95	30.26	55.00	79.77
- Deferred Tax Liability / (-) Assets	(39.74)	2.23	23.81	61.22
- Fringe Benefit Tax	0.27	0.03	0.91	1.06
Short / (-) Excess Provisions for Current Tax of earlier years	(2.12)	23.28	(2.80)	23.28
<b>Net Profit from Ordinary Activities After Tax</b>	<b>142.92</b>	<b>50.46</b>	<b>406.17</b>	<b>211.24</b>
Extraordinary Items	-	-	-	-
<b>Net Profit for the period</b>	<b>142.92</b>	<b>50.46</b>	<b>406.17</b>	<b>211.24</b>
Paid up Equity Share Capital (F.V. Rs.10/- per share)	472.45	472.45	472.45	472.45
Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	2759.47	2417.31

<b>Earnings Per Share (EPS)</b>				
a. Basic & Diluted EPS before Extra ordinary items for the period, for the year to date and for the previous year (in Rs.) (Non-annualised)	3.03	1.07	8.60	4.47
b. Basic & Diluted EPS after Extra ordinary items for the period, for the year to date and for the previous year (in Rs.) (Non-annualised)	3.03	1.07	8.60	4.47
<b>Aggregate of Public Shareholding</b>				
Number of Shares (in Lacs)	2231.12	2234.82	2231.12	2234.82
Percentage of Shareholding	47.22%	47.30%	47.22%	47.30%
<b>Promoters and Promoter Group Shareholding</b>				
a. Pledged / Encumbered				
- Number of shares (in Lacs)	522.87	-	522.87	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	20.97%	-	20.97%	-
- Percentage of shares (as a % of the total share capital of the company)	11.07%	-	11.07%	-
b. Non – encumbered				
- Number of shares (in Lacs)	1970.49	-	1970.49	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	79.03%	-	79.03%	-
- Percentage of shares (as a % of the total share capital of the company)	41.71%	-	41.71%	-

## **Notes:**

1. The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable with the figures for the current periods.
2. Torrent Energy Limited became a subsidiary of the Company on 19<sup>th</sup> March, 2009.
3. The consolidated financial results include the financial results of four subsidiaries: Torrent Power Grid Limited, Torrent Pipavav Generation Limited, Torrent Energy Limited, Torrent Power Bhiwandi Limited
4. The Audit Committee has reviewed the above results and the same have been approved by the Board of Directors in their respective meetings held on 16<sup>th</sup> May, 2009.
5. The Company operates only in one business segment viz. Generation, Transmission and Distribution of Electricity.
6. On 16<sup>th</sup> May, 2009, the Board of Directors has recommended dividend of Rs.2.00 per equity share of Rs 10/- each fully paid up for the year 2008-09. The aggregate amount of dividend to be distributed is Rs. 110.55 crores including Rs. 16.06 crores as tax on profit to be distributed.
7. Details of the investor complaints for the quarter ended on 31<sup>st</sup> March, 2009: Unresolved at the beginning of the quarter - NIL, Received during the quarter – 50, Disposed off during the quarter – 50, Unresolved at the end of the quarter – NIL.
8. The stand alone audited financial results for the quarter and the year ended on 31<sup>st</sup> March, 2009 are available on the Company's website at [www.torrentpower.com](http://www.torrentpower.com).

**For, TORRENT POWER LIMITED**

Place: Ahmedabad  
Date: 16<sup>th</sup> May, 2009

**Sudhir Mehta**  
**Chairman**