

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2004

Rs.in lacs

Particulars	Three Months ended 31.12.2004 (Unaudited)	Three Months ended 31.12.2003 (Unaudited)	Nine Months ended 31.12.2004 (Unaudited)	Nine Months ended 31.12.2003 (Unaudited)	Previous Year ended 31.3.2004 (Audited)
Net Sales/Income from Operations	31248	28986	100488	92668	119663
Insurance Claim Receipt	-	-	-	311	311
Net other Income	811	587	3139	2048	3731
Total Income	32059	29573	103627	95027	123705
Total Expenditure					
a) Fuel Cost & Power purchased	18028	19022	63205	62382	82031
b) Staff Cost	3378	3952	12198	10893	14532
c) Other Expenditure	5386	2969	13329	10911	14196
d) Less: Allocated to Capital WIP, Repairs etc.	1598	1594	5087	4489	6118
Total Expenditure (a to c)-(d)	25194	24349	83645	79697	104641
Interest	545	530	1557	1758	2136
Depreciation	3562	2632	10021	7517	10440
Profit before taxation	2758	2062	8404	6055	6488
Provision for Taxation					
-Current Tax	1016	1004	3096	3160	3540
-Deferred Tax Liability / (-) Assets	29	-306	31	-1089	-1499
Excess provision for taxation of earlier years	-	-	-	-	-212
Net Profit after tax	1713	1364	5277	3984	4659
Equity Share Capital (F.V. Rs.10/-Per Share)	6327	6327	6327	6327	6327
Reserves excluding Revaluation Reserve		-		-	56275
Basic & Diluted EPS for the period on profit after Tax (in Rs.)	2.71	2.16	8.34	6.30	7.36
Non-promoter shareholding	-	-	-	-	
Number of Shares (In Lacs)	346.83	352.41	346.83	352.41	352.40
Percentage of Shareholding	54.81	55.69	54.81	55.69	55.69
Notes:					
1	The Company operates only in one business segment viz. "Generation, Transmission and Distribution of Electricity.				
2	The Audit Committee has reviewed the above results and the same have been approved by the Board of Directors in their meeting held on 20th January, 2005.				
3	Promoters i.e. Torrent Pvt. Ltd. has increased its holding from 45.16% to 45.19% by acquiring 0.03% shares during the quarter.				
4	There were no complaints from investors pending at the beginning of the quarter ended 31st December, 2004. 21 complaints received during the quarter under review have been resolved.				

For THE AHMEDABAD ELECTRICITY COMPANY LIMITED

Place: Ahmedabad
Date : 20.01.2005

**(MURLI RANGANATHAN)
CHIEF EXECUTIVE OFFICER**

**(ROHIT C MEHTA)
CHAIRMAN**