

Torrent Power Awards EPC Contracts to Siemens
To setup 382.5 MW project at SUGEN and 1200 MW project at Dahej

Ahmedabad 2nd July, 2010:

Torrent Power has today signed Turnkey EPC Contracts with Siemens AG, Germany and Siemens Limited, India for **UNOSUGEN** (the 382.5 MW Gas based Combined Cycle Power Project – the capacity expansion at the existing SUGEN Mega Power Project) and for the greenfield **DGEN** Project at Dahej SEZ (the 1200 MW Gas based Combined Cycle Power Project).

While UNOSUGEN is being established under the aegis of Torrent Power Limited, DGEN is being established under the aegis of Torrent Energy Limited, the wholly-owned subsidiary of Torrent Power Limited. Thus, approximately 1600 MW power generation capacity would be added in the Torrent fold within next three years.

Speaking on the occasion of the EPC contract signing ceremony, Mr. Sudhir Mehta, Chairman, Torrent Group said, “With the rapid growth plans that India has set for itself in the coming years, the demand for power will increase manifold. The UNOSUGEN and DGEN projects are Torrent Power’s contribution in meeting the growing demand for electricity in the country and particularly in Gujarat. We have shared a long standing association with Siemens spanning more than a decade and we are once again glad to have them as our partners in the implementation of these power projects”.

Mr. Wolfgang Dehen, CEO of Siemens Energy conveyed on the occasion “India is pursuing an ambitious program to expand its power generating capacities. The country’s current installed capacity totaling 160 gigawatts (GW) is to be increased to 950 GW in 2030. The country has a major backlog demand for power supply. These two new gas-fired plants will make an important contribution towards ecofriendly power supply in the country.”

Part capacity of the above projects are expected to meet the increasing demand of Ahmedabad and Surat distribution utilities as well as the demand of the upcoming Petroleum, Chemicals and Petrochemicals Investment Region (PCPIR) at the Dahej SEZ.

About Torrent Power

Torrent Power, the Rs. 5958 crore power utility of the Torrent Group, is one of the largest private players in the country having integrated operations in the power sector. It generates 1647.5 MW power and distributes over 10 billion units to nearly 3 million customers in the cities of Ahmedabad, Gandhinagar and Surat in Gujarat, Bhiwandi in Maharashtra and Agra in Uttar Pradesh. Torrent Power has the distinction of having one of the lowest T&D losses in the country, high power availability index and also enjoys high levels of customer satisfaction. It was the first private sector power utility to be appointed as the distribution franchisee by a public sector utility when it was awarded the distribution franchise for Bhiwandi.