

TORRENT POWER LIMITED

Registered Office: Torrent House, Off Ashram Road, Ahmedabad-380 009

UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2009

(Rs. in Crores except per share data)

Particulars	For the Quarter ended on		For the Nine Months ended on		For the Year ended on
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Income					
Net Sales/Income from Operations	1468.06	1054.16	4119.08	3297.05	4315.76
Other Operating Income	20.87	27.30	73.21	76.11	109.20
Total Income	1488.93	1081.46	4192.29	3373.16	4424.96
Expenditure					
(a) Power Purchase	210.26	536.51	1185.59	1700.11	2260.44
(b) Fuel Cost	564.84	226.77	1322.62	733.53	924.96
(c) Staff Cost	59.37	41.81	151.95	124.33	161.06
(d) Depreciation	95.25	46.82	221.66	134.60	183.05
(e) Other Expenditure	137.02	81.03	341.03	225.56	295.60
Total Expenditure	1066.74	932.94	3222.85	2918.13	3825.11
Profit from Operations before Other Income, Interest & Exceptional Items	422.19	148.52	969.44	455.03	599.85
Other Income	10.96	16.75	29.90	25.38	40.44
Profit before Interest & Exceptional Items	433.15	165.27	999.34	480.41	640.29
Interest	101.52	40.74	224.03	102.60	155.48
Profit after Interest but before Exceptional Items	331.63	124.53	775.31	377.81	484.81
Exceptional Items	-	-	-	-	-
Profit from Ordinary Activities Before Tax	331.63	124.53	775.31	377.81	484.81
Provision for Taxation					
- Current Tax	79.98	22.36	155.38	51.05	55.00
- Deferred Tax Liability / (-) Assets	6.06	0.70	71.34	63.55	23.81
- Fringe Benefit Tax	-	0.25	-	0.64	0.91
Short / (-) Excess Provisions for Current Tax of earlier years	-	(0.68)	-	(0.68)	(2.80)
Net Profit from Ordinary Activities After Tax	245.59	101.90	548.59	263.25	407.89
Extraordinary Items	-	-	-	-	-
Net Profit for the period	245.59	101.90	548.59	263.25	407.89
Paid up Equity Share Capital (F.V. Rs.10/- per share)	472.45	472.45	472.45	472.45	472.45
Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year					2760.95

Earnings Per Share (EPS)					
a. Basic & Diluted EPS before Extra ordinary items for the period, for the year to date and for the previous year (in Rs.) (Non-annualised)	5.20	2.16	11.61	5.57	8.63
b. Basic & Diluted EPS after Extra ordinary items for the period, for the year to date and for the previous year (in Rs.) (Non-annualised)	5.20	2.16	11.61	5.57	8.63
Aggregate of Public Shareholding					
Number of Shares (in Lacs)	2231.12	2231.12	2231.12	2231.12	2231.12
Percentage of Shareholding	47.22%	47.22%	47.22%	47.22%	47.22%
Promoters and Promoter Group Shareholding					
a. Pledged / Encumbered					
- Number of shares (in Lacs)	248.34	522.87	248.34	522.87	522.87
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.96%	20.97%	9.96%	20.97%	20.97%
- Percentage of shares (as a % of the total share capital of the company)	5.26%	11.07%	5.26%	11.07%	11.07%
b. Non – encumbered					
- Number of shares (in Lacs)	2245.02	1970.49	2245.02	1970.49	1970.49
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.04%	79.03%	90.04%	79.03%	79.03%
- Percentage of shares (as a % of the total share capital of the company)	47.52%	41.71%	47.52%	41.71%	41.71%

Notes:

1. The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable with the figures for the current periods.
2. The Company operates only in one business segment viz. Generation, Transmission and Distribution of Electricity.
3. The Audit Committee has reviewed the above results and the same have been approved by the Board of Directors in their respective meetings held on 28th January, 2010. The statutory auditors of the Company have carried out a Limited Review for the quarter ended on 31st December, 2009.
4. Details of the investor complaints for the quarter ended on 31st December, 2009: Unresolved at the beginning of the quarter - NIL, Received during the quarter – 99, Disposed off during the quarter – 99, Unresolved at the end of the quarter – NIL.

For, TORRENT POWER LIMITED

Place: Ahmedabad
Date: 28th January, 2010

Sudhir Mehta
Chairman