

GPCL, Torrent Power to set up a 1000+ MW coal based power project at Amreli

Torrent Power Ltd. and Gujarat Power Corporation Ltd. (GPCL) today signed a Share Holders Agreement (SHA) for developing a 1000+ MW coal based power project at Amreli in the state. GPCL is a nodal agency set up by the state government to promote power projects in the state. It is to be noted that MoU for this project was signed during the Vibrant Gujarat Global Investors Summit 2007.

The SHA was signed by Mr. D.J Pandian, Chairman and Managing Director, GPCL and Principal Secretary, Energy & Petrochemicals Department and Mr. Sudhir Mehta, Chairman, Torrent Power Ltd. This project will attract an investment of about Rs. 4500 crore in the state and power generated will be utilized in the state.

For transferring this project, a special purpose vehicle (SPV) viz. Torrent Pipavav Generation Ltd. has been incorporated. The project will be implemented by March, 2012. Initially the project will have a capacity of 1000 MW which could be subsequently increased to 2000 MW.

For implementing the project, GPCL has already acquired about 267.38 hectares of private land and got transferred about 40.31 hectares of government land at village Rampara -2 and Uchaiya of Rajula taluka in Amreli district. GPCL has also carried out soil investigations and other studies and obtained various clearances viz. permission for withdrawal of sea water, clearance from Airport Authority of India etc.