

# MEDIA RELEASE



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## Torrent Power reports its FY 2015-16 results

### Major Highlights FY 2015-16

#### Consolidated total income from operations

Rs. 11,687.21 Crore in FY 2015-16 against Rs. 10,396.03 Crore in FY 2014-15

#### Consolidated EBDIT (including other income and after exceptional item)

Rs. 3,255.04 Crore in FY 2015-16 against Rs. 2,423.15 Crore in FY 2014-15

#### Net Profit

Rs. 867.21 Crore in FY 2015-16 against Rs. 362.67 Crore in FY 2014-15

**May 18, 2016:** The Ahmedabad-based Torrent Power Limited (the "Company") today announced its financial results for the year ended 31<sup>st</sup> March, 2016.

The figures for FY 2015-16 are after giving effect to the amalgamation of erstwhile Torrent Energy Limited and Torrent Cables Limited with Torrent Power Limited in the books of accounts, while the figures for the FY 2014-15 are before giving effect to the said amalgamation in the books of accounts. Hence, the figures, to that extent are not comparable.

The following are the major reasons for variation in FY 2015-16 results as compared to FY 2014-15 results (other than as mentioned in the notes to the financial results):

- Recovery of partial fixed cost of its DGEN and UNOSUGEN power plants due to availability of gas under the 'Scheme for Utilisation of Gas Based Power Generation Capacity' issued by Ministry of Power
- Recovery of arrears of unrecovered FPPPA for FY 2014-15
- Depreciation and Interest cost pertaining to DGEN Plant

**The Board of Directors has approved Interim dividend of Rs. 4.50 per equity share (45%) declared by the Board of Directors in its meeting held on 10th March, 2016, which is recommended as final dividend for the FY 2015-16.**

### About Torrent Power Limited:

Torrent Power Limited, the Rs. 11,959 Crore integrated power utility of the Torrent Group, is one of the largest private sector players in the country present in power generation, transmission and distribution. The Company has installed generation capacity of 3,334 MW. During the year, 81 MW Solar Power Project (GENSU) has been commissioned in a phased manner. This, alongwith the under-construction and other operational renewable projects aggregate to nearly 520 MW renewable power generation capacity. The Company distributes nearly 14.67 billion units to over 3.06 million customers in the cities of Ahmedabad, Gandhinagar, Surat and Dahej SEZ in Gujarat, Bhiwandi in Maharashtra and Agra in Uttar Pradesh. Torrent Power Limited, in its licensed areas in Gujarat has the distinction of having one of the lowest T&D losses in the country and high reliability indices. Torrent Power Limited is also in the business of manufacturing and supply of cables.