

TORRENT POWER LIMITED

Registered Office: Torrent House, Off Ashram Road, Ahmedabad-380 009

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st December 2011

(Rs. in Crores except per share data)

Particulars	For the Quarter ended on	For the Quarter ended on	For the Quarter ended on	For the Nine Months Ended on	For the Nine Months Ended on	For the Year ended on
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Income						
Net Sales/Income from Operations	1859.71	1905.26	1472.92	5641.62	4962.97	6525.63
Other Operating Income	34.74	101.98	85.56	336.85	142.54	299.35
Total Income	1894.45	2007.24	1558.48	5978.47	5105.51	6824.98
Expenditure						
(a) Power Purchase	574.49	512.61	346.36	1618.22	1025.84	1453.44
(b) Fuel Cost	599.70	648.63	512.97	1891.46	1803.43	2347.50
(c) Staff Cost	68.42	60.76	71.68	198.12	201.83	273.86
(d) Depreciation	111.86	109.36	100.60	328.89	298.12	399.60
(e) Other Expenditure	181.01	197.59	198.67	560.02	554.12	674.93
Total Expenditure	1535.48	1528.95	1230.28	4596.71	3883.34	5149.33
Profit from Operations before Other Income, Interest & Exceptional Items	358.97	478.29	328.20	1381.76	1222.17	1675.65
Other Income	20.56	24.62	21.19	66.55	61.67	82.92
Profit before Interest & Exceptional Items	379.53	502.91	349.39	1448.31	1283.84	1758.57
Interest	79.17	86.11	82.89	251.01	252.66	334.76
Profit after Interest but before Exceptional Items	300.36	416.80	266.50	1197.30	1031.18	1423.81
Exceptional Items	-	-	-	-	-	-
Profit from Ordinary Activities Before Tax	300.36	416.80	266.50	1197.30	1031.18	1423.81
Provision for Taxation						
- Current Tax	59.42	84.53	41.04	241.50	202.29	287.47
- Deferred Tax Liability / (-) Assets	27.40	24.18	27.65	89.48	112.65	102.16
Short / (-) Excess Provisions for Current Tax of earlier years	-	(0.34)	-	(0.34)	-	(21.47)
Net Profit from Ordinary Activities After Tax	213.54	308.43	197.81	866.66	716.24	1055.65
Extraordinary Items	-	-	-	-	-	-
Share of Minority in Profit / (Loss) of Subsidiaries	0.78	0.46	0.27	2.36	0.75	1.05
Net Profit for the period	212.76	307.97	197.54	864.30	715.49	1054.60
Paid up Equity Share Capital (F.V. Rs.10/- per share)	472.45	472.45	472.45	472.45	472.45	472.45

Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	4306.36
Earnings Per Share (EPS)						
a. Basic & Diluted EPS before Extra ordinary items for the period, for the year to date and for the previous year (in Rs.) (Non-annualised)	4.50	6.52	4.18	18.29	15.14	22.32
b. Basic & Diluted EPS after Extra ordinary items for the period, for the year to date and for the previous year (in Rs.) (Non-annualised)	4.50	6.52	4.18	18.29	15.14	22.32
Aggregate of Public Shareholding						
Number of Shares (in Lacs)	2230.06	2231.12	2231.12	2230.06	2231.12	2231.12
Percentage of Shareholding	47.20%	47.22%	47.22%	47.20%	47.22%	47.22%
Promoters and Promoter Group Shareholding						
a. Pledged / Encumbered						
- Number of shares (in Lacs)	41.64	41.64	73.16	41.64	73.16	73.16
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.67%	1.67%	2.93%	1.67%	2.93%	2.93%
- Percentage of shares (as a % of the total share capital of the company)	0.88%	0.88%	1.55%	0.88%	1.55%	1.55%
b. Non – encumbered						
- Number of shares (in Lacs)	2452.78	2451.72	2420.20	2452.78	2420.20	2420.20
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.33%	98.33%	97.07%	98.33%	97.07%	97.07%
- Percentage of shares (as a % of the total share capital of the company)	51.92%	51.90%	51.23%	51.92%	51.23%	51.23%

Stand-Alone Information (Un-audited)

(Rs. in Crores)

Particulars	For the Quarter ended on	For the Quarter ended on	For the Quarter ended on	For the Nine Month ended on	For the Nine Month ended on	For the Year ended on
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
Turnover	1883.48	1998.24	1559.42	5951.24	5114.86	6834.56
Profit Before Tax	294.81	403.82	266.31	1182.22	1037.46	1428.82
Profit After Tax	211.28	291.98	199.12	851.97	726.13	1065.72

Notes:

1. The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable with the figures for the current periods.
2. The consolidated financial results include the financial results of three subsidiaries: Torrent Power Grid Limited, Torrent Pipavav Generation Limited and Torrent Energy Limited.
3. The Company operates only in one business segment viz. Generation, Transmission and Distribution of Electricity.
4. The Board of Directors has approved payment of interim dividend of Rs. 3.00 Per Equity share of face value of Rs. 10 each aggregating to Rs. 164.73 cr. (including dividend distribution tax of Rs. 22.99 cr.). The record date for the purpose of payment of interim dividend is fixed as 27th January 2012.
5. The Audit Committee has reviewed the above results and the same have been approved by the Board of Directors in their respective meetings held on 21st January, 2012. The statutory auditors of the Company have carried out a Limited Review for the quarter ended on 31st December, 2011.
6. Details of the investor complaints for the quarter ended on 31st December, 2011: Unresolved at the beginning of the quarter - Nil, Received during the quarter – 29, Disposed off during the quarter – 29, Unresolved at the end of the quarter - Nil.
7. The stand alone unaudited financial results for the quarter ended on 31st December, 2011 are available on the Company's website at www.torrentpower.com.

For, TORRENT POWER LIMITED

Place: Ahmedabad
Date: 21st January, 2012

Samir Mehta
Executive Vice Chairman