

TORRENT POWER LIMITED

Registered Office: Torrent House, Off Ashram Road, Ahmedabad-380 009

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2011

(Rs. in Crores except per share data)

Particulars	For the quarter ended on	For the quarter ended on	For the Year ended on
	30.06.2011	30.06.2010	31.03.2011
	Un-audited	Un-audited	Audited
Income			
Net Sales/Income from Operations	1876.65	1783.36	6525.63
Other Operating Income	200.13	36.99	299.35
Total Income	2076.78	1820.35	6824.98
Expenditure			
(a) Power Purchase	531.12	332.17	1453.44
(b) Fuel Cost	643.13	658.49	2347.50
(c) Staff Cost	68.94	62.24	273.86
(d) Depreciation	107.67	97.82	399.60
(e) Other Expenditure	181.42	174.36	674.93
Total Expenditure	1532.28	1325.08	5149.33
Profit from Operations before Other Income, Interest & Exceptional Items	544.50	495.27	1675.65
Other Income	21.37	19.27	82.92
Profit before Interest & Exceptional Items	565.87	514.54	1758.57
Interest	85.73	85.58	334.76
Profit after Interest but before Exceptional Items	480.14	428.96	1423.81
Exceptional Items	-	-	-
Profit from Ordinary Activities Before Tax	480.14	428.96	1423.81
Provision for Taxation			
- Current Tax	97.55	90.78	287.47
- Deferred Tax Liability / (-) Assets	37.90	38.72	102.16
Short / (-) Excess Provisions for Current Tax of earlier years	-	-	(21.47)
Net Profit from Ordinary Activities After Tax	344.69	299.46	1055.65
Extraordinary Items	-	-	-
Share of Minority in Profit / (Loss) of Subsidiaries	1.12	0.22	1.05
Net Profit for the period	343.57	299.24	1054.60
Paid up Equity Share Capital (F.V. Rs.10/- per share)	472.45	472.45	472.45
Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	4306.36
Earnings Per Share (EPS)			
a. Basic & Diluted EPS before Extra ordinary items for the period, for the year to date and for the previous year (in Rs.) (Non-annualised)	7.27	6.33	22.32
b. Basic & Diluted EPS after Extra ordinary items for the period, for the year to date and for the previous year (in Rs.) (Non-annualised)	7.27	6.33	22.32
Aggregate of Public Shareholding			
Number of Shares (in Lacs)	2231.12	2231.12	2231.12
Percentage of Shareholding	47.22%	47.22%	47.22%

Promoters and Promoter Group Shareholding			
a. Pledged / Encumbered			
- Number of shares (in Lacs)	73.16	93.89	73.16
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.93%	3.77%	2.93%
- Percentage of shares (as a % of the total share capital of the company)	1.55%	1.99%	1.55%
b. Non – encumbered			
- Number of shares (in Lacs)	2420.20	2399.49	2420.20
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.07%	96.23%	97.07%
- Percentage of shares (as a % of the total share capital of the company)	51.23%	50.79%	51.23%

Stand-Alone Information

Particulars	(Rs. in Crores)		
	For the Quarter ended on		For the Year ended on
	30.06.2011	30.06.2010	31.03.2011
	Un-audited	Un-audited	Audited
Turnover / Other Operating Income	2069.52	1824.59	6834.56
Profit Before Tax	483.59	432.88	1428.82
Profit After Tax	348.71	304.41	1065.72

Notes:

1. The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable with the figures for the current period.
2. The consolidated financial results include the financial results of three subsidiaries; Torrent Power Grid Limited, Torrent Pipavav Generation Limited and Torrent Energy Limited.
3. The Company operates only in one business segment viz. Generation, Transmission and Distribution of Electricity
4. The Audit Committee has reviewed the above results and the same have been approved by the Board of Directors in their respective meetings held on 29th July 2011. The statutory auditors of the Company have carried out a Limited Review for the quarter ended on 30th June, 2011.
5. Details of the investor complaints for the quarter ended on 30th June, 2011: Unresolved at the beginning of the quarter - NIL, Received during the quarter – 13, Disposed off during the quarter – 13, Unresolved at the end of the quarter – NIL.
6. The stand alone un-audited financial results for the quarter ended on 30th June, 2011 are available on the Company's website at www.torrentpower.com.

For, TORRENT POWER LIMITED

Place: Ahmedabad
Date: 29th July, 2011

Samir Mehta
Executive Vice Chairman