

TORRENT POWER LIMITED

Registered Office: Torrent House, Off Ashram Road, Ahmedabad-380 009

UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2011

(Rs. in Crores except per share data)

| Particulars | For the quarter ended on | For the quarter ended on | For Year ended on |
|---|--------------------------|--------------------------|-------------------|
| | 30.06.2011 | 30.06.2010 | 31.03.2011 |
| | Un-audited | Un-audited | Audited |
| Income | | | |
| Net Sales/Income from Operations | 1869.39 | 1787.62 | 6535.64 |
| Other Operating Income | 200.13 | 36.97 | 298.92 |
| Total Income | 2069.52 | 1824.59 | 6834.56 |
| Expenditure | | | |
| (a) Power Purchase | 530.15 | 337.06 | 1475.86 |
| (b) Fuel Cost | 643.13 | 658.49 | 2347.50 |
| (c) Staff Cost | 68.34 | 62.18 | 273.12 |
| (d) Depreciation | 103.40 | 96.32 | 392.68 |
| (e) Other Expenditure | 180.75 | 172.92 | 670.14 |
| Total Expenditure | 1525.77 | 1326.97 | 5159.30 |
| Profit from Operations before Other Income, Interest & Exceptional Items | 543.75 | 497.62 | 1675.26 |
| Other Income | 19.52 | 19.27 | 80.69 |
| Profit before Interest & Exceptional Items | 563.27 | 516.89 | 1755.95 |
| Interest | 79.68 | 84.01 | 327.13 |
| Profit after Interest but before Exceptional Items | 483.59 | 432.88 | 1428.82 |
| Exceptional Items | - | - | - |
| Profit from Ordinary Activities Before Tax | 483.59 | 432.88 | 1428.82 |
| Provision for Taxation | | | |
| - Current Tax | 96.76 | 90.40 | 285.22 |
| - Deferred Tax Liability / (-) Assets | 38.12 | 38.07 | 99.35 |
| Short / (-) Excess Provisions for Current Tax of earlier years | - | - | (21.47) |
| Net Profit from Ordinary Activities After Tax | 348.71 | 304.41 | 1065.72 |
| Extraordinary Items | - | - | - |
| Net Profit for the period | 348.71 | 304.41 | 1065.72 |
| Paid up Equity Share Capital (F.V. Rs.10/- per share) | 472.45 | 472.45 | 472.45 |
| Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year | - | - | 4314.68 |
| Earnings Per Share (EPS) | | | |
| a. Basic & Diluted EPS before Extra ordinary items for the period, for the year to date and for the previous year (in Rs.) (Non-annualised) | 7.38 | 6.44 | 22.56 |
| b. Basic & Diluted EPS after Extra ordinary items for the period, for the year to date and for the previous year (in Rs.) (Non-annualised) | 7.38 | 6.44 | 22.56 |
| Aggregate of Public Shareholding | | | |
| Number of Shares (in Lacs) | 2231.12 | 2231.12 | 2231.12 |
| Percentage of Shareholding | 47.22% | 47.22% | 47.22% |

| Promoters and Promoter Group Shareholding | | | |
|--|---------|---------|---------|
| a. Pledged / Encumbered | | | |
| - Number of shares (in Lacs) | 73.16 | 93.89 | 73.16 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 2.93% | 3.77% | 2.93% |
| - Percentage of shares (as a % of the total share capital of the company) | 1.55% | 1.99% | 1.55% |
| b. Non – encumbered | | | |
| - Number of shares (in Lacs) | 2420.20 | 2399.49 | 2420.20 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 97.07% | 96.23% | 97.07% |
| - Percentage of shares (as a % of the total share capital of the company) | 51.23% | 50.79% | 51.23% |

Notes:

1. The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable with the figures for the current period.
2. The Company operates only in one business segment viz. Generation, Transmission and Distribution of Electricity.
3. During the quarter, the Company made investment of Rs. 71.50 crore by way of share application money in its subsidiary Torrent Energy Limited.
4. The Audit Committee has reviewed the above results and the same have been approved by the Board of Directors in their respective meetings held on 29th July 2011. The statutory auditors of the Company have carried out a Limited Review for the quarter ended on 30th June, 2011.
5. Details of the investor complaints for the quarter ended on 30th June, 2011: Unresolved at the beginning of the quarter - NIL, Received during the quarter – 13, Disposed off during the quarter – 13, Unresolved at the end of the quarter – NIL.

For, TORRENT POWER LIMITED

Place: Ahmedabad
Date: 29th July, 2011

Samir Mehta
Executive Vice Chairman