

TORRENT POWER LIMITED

Registered Office: Torrent House, Off Ashram Road, Ahmedabad-380 009

UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2010

(Rs. in Crores except per share data)

Particulars	For the Quarter ended on		For the Half Year ended on		For the Year ended on
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Income					
Net Sales/Income from Operations	1708.26	1429.06	3495.88	2650.78	5823.21
Other Operating Income	19.92	21.59	56.89	52.34	85.99
Total Income	1728.18	1450.65	3552.77	2703.12	5909.20
Expenditure					
(a) Power Purchase	352.43	311.04	689.50	975.34	1395.04
(b) Fuel Cost	637.07	510.92	1295.56	758.64	1886.75
(c) Staff Cost	67.79	47.62	129.97	92.60	218.12
(d) Depreciation	98.20	76.72	194.52	126.41	335.35
(e) Other Expenditure	173.05	119.22	345.97	202.83	620.39
Total Expenditure	1328.54	1065.52	2655.52	2155.82	4455.65
Profit from Operations before Other Income, Interest & Exceptional Items	399.64	385.13	897.25	547.30	1453.55
Other Income	21.21	8.97	40.48	18.94	47.27
Profit before Interest & Exceptional Items	420.85	394.10	937.73	566.24	1500.82
Interest	82.58	78.53	166.58	122.55	314.37
Profit after Interest but before Exceptional Items	338.27	315.57	771.15	443.69	1186.45
Exceptional Items	-	-	-	-	-
Profit from Ordinary Activities Before Tax	338.27	315.57	771.15	443.69	1186.45
Provision for Taxation					
- Current Tax	70.07	53.63	160.48	75.40	207.50
- Deferred Tax Liability / (-) Assets	45.59	52.39	83.66	65.29	142.40
Net Profit from Ordinary Activities After Tax	222.61	209.55	527.01	303.00	836.55
Extraordinary Items	-	-	-	-	-
Net Profit for the period	222.61	209.55	527.01	303.00	836.55
Paid up Equity Share Capital (F.V. Rs.10/- per share)	472.45	472.45	472.45	472.45	472.45
Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	3487.70
Earnings Per Share (EPS)					
a. Basic & Diluted EPS before Extra ordinary items for the period, for the year to date and for the previous year (in Rs.) (Non-annualised)	4.71	4.43	11.15	6.41	17.71

b. Basic & Diluted EPS after Extra ordinary items for the period, for the year to date and for the previous year (in Rs.) (Non-annualised)	4.71	4.43	11.15	6.41	17.71
Aggregate of Public Shareholding					
Number of Shares (in Lacs)	2231.12	2231.12	2231.12	2231.12	2231.12
Percentage of Shareholding	47.22%	47.22%	47.22%	47.22%	47.22%
Promoters and Promoter Group Shareholding					
a. Pledged / Encumbered					
- Number of shares (in Lacs)	73.16	248.34	73.16	248.34	248.34
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.93%	9.96%	2.93%	9.96%	9.96%
- Percentage of shares (as a % of the total share capital of the company)	1.55%	5.26%	1.55%	5.26%	5.26%
b. Non – encumbered					
- Number of shares (in Lacs)	2420.20	2245.02	2420.20	2245.02	2245.02
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.07%	90.04%	97.07%	90.04%	90.04%
- Percentage of shares (as a % of the total share capital of the company)	51.23%	47.52%	51.23%	47.52%	47.52%

Notes:

1. The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable with the figures for the current periods.
2. The Company operates only in one business segment viz. Generation, Transmission and Distribution of Electricity.
3. The Audit Committee has reviewed the above results and the same have been approved by the Board of Directors in their respective meetings held on 27th October, 2010. The statutory auditors of the Company have carried out a Limited Review for the quarter ended on 30th September, 2010.
4. Details of the investor complaints for the quarter ended on 30th September, 2010: Unresolved at the beginning of the quarter - NIL, Received during the quarter – 41, Disposed off during the quarter – 40, Unresolved at the end of the quarter – 1 (since resolved).

Statement of Assets and Liabilities (Stand Alone)

(Rs. in Crores)

Particulars	As at 30th September, 2010 Un-audited	As at 30th September, 2009 Un-audited	As at 31st March, 2010 Audited
Shareholders' Funds			
Share Capital	472.45	472.45	472.45
Reserves and Surplus	4040.87	3097.87	3487.70
Loan Funds			
Secured Loans	2932.15	3373.36	3133.31
Unsecured Loans	57.32	58.96	57.98
Service Line and Security Deposits from Consumers	447.14	369.40	424.05
Deferred Tax Liabilities	342.59	181.83	258.94
Total	8292.52	7553.87	7834.43
Fixed Assets	6828.77	6663.21	6702.48
Investments	536.11	369.84	357.90
Current Assets, Loans & Advances			
Interest Accrued on Investments	0.42	0.42	0.27
Inventories	230.95	154.81	144.05
Sundry Debtors	697.61	673.52	542.94
Cash and Bank Balances	764.45	482.66	1171.43
Loans and Advances	1207.26	564.05	735.11
Less: Current Liabilities and Provisions			
Current Liabilities	1016.49	780.09	876.98
Provisions	956.56	574.55	942.77
Net Current Assets	927.64	520.82	774.05
Total	8292.52	7553.87	7834.43

For, TORRENT POWER LIMITED

 Place: Ahmedabad
 Date: 27th October, 2010

 Samir Mehta
 Executive Vice Chairman