

TORRENT POWER LIMITED

Registered Office: Torrent House, Off Ashram Road, Ahmedabad-380 009

AUDITED STAND ALONE FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2011

(Rs. in Crores except per share data)

Particulars	For the Quarter ended on		For the Year ended on	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
			Audited	Audited
Income				
Net Sales/Income from Operations	1565.62	1704.44	6535.64	5823.21
Other Operating Income	156.50	12.97	298.92	86.18
Total Income	1722.12	1717.41	6834.56	5909.39
Expenditure				
(a) Power Purchase	434.96	209.44	1475.86	1395.04
(b) Fuel Cost	536.70	566.39	2347.50	1892.85
(c) Staff Cost	71.57	66.17	273.12	218.16
(d) Depreciation	99.06	113.69	392.68	335.35
(e) Other Expenditure	129.53	277.78	670.14	614.75
Total Expenditure	1271.82	1233.47	5159.30	4456.15
Profit from Operations before Other Income, Interest & Exceptional Items	450.30	483.94	1675.26	1453.24
Other Income	32.17	17.37	92.46	47.27
Profit before Interest & Exceptional Items	482.47	501.31	1767.72	1500.51
Interest	91.11	90.17	338.90	314.06
Profit after Interest but before Exceptional Items	391.36	411.14	1428.82	1186.45
Exceptional Items	-	-	-	-
Profit from Ordinary Activities Before Tax	391.36	411.14	1428.82	1186.45
Provision for Taxation				
- Current Tax	84.49	52.12	285.22	207.50
- Deferred Tax Liability / (-) Assets	(11.26)	71.06	99.35	142.40
Short / (-) Excess Provisions for Current Tax of earlier years	(21.47)	-	(21.47)	-
Net Profit from Ordinary Activities After Tax	339.60	287.96	1065.72	836.55
Extraordinary Items	-	-	-	-
Net Profit for the period	339.60	287.96	1065.72	836.55
Paid up Equity Share Capital (F.V. Rs.10/- per share)	472.45	472.45	472.45	472.45
Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	4314.68	3487.70
Earnings Per Share (EPS)				
a. Basic & Diluted EPS before Extraordinary items for the period, for the	7.19	6.10	22.56	17.71

year to date and for the previous year (in Rs.) (Non-annualised)				
b. Basic & Diluted EPS after Extra ordinary items for the period, for the year to date and for the previous year (in Rs.) (Non-annualised)	7.19	6.10	22.56	17.71
Aggregate of Public Shareholding				
Number of Shares (in Lacs)	2231.12	2231.12	2231.12	2231.12
Percentage of Shareholding	47.22%	47.22%	47.22%	47.22%
Promoters and Promoter Group Shareholding				
a. Pledged / Encumbered				
- Number of shares (in Lacs)	73.16	248.34	73.16	248.34
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.93%	9.96%	2.93%	9.96%
- Percentage of shares (as a % of the total share capital of the company)	1.55%	5.26%	1.55%	5.26%
b. Non – encumbered				
- Number of shares (in Lacs)	2420.20	2245.02	2420.20	2245.02
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.07%	90.04%	97.07%	90.04%
- Percentage of shares (as a % of the total share capital of the company)	51.23%	47.52%	51.23%	47.52%

Notes:

1. The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable with the figures for the current periods.
2. The Company operates only in one business segment viz. Generation, Transmission and Distribution of Electricity.
3. The Company made an investment of Rs. 230 Crores in equity shares of its subsidiary, Torrent Energy Limited during the quarter.
4. The Audit Committee has reviewed the above results and the same have been approved by the Board of Directors in their respective meetings held on 4th May 2011.
5. On 4th May, 2011, the Board of Directors has recommended normal annual dividend of Rs.3.00 per equity share of Rs.10/- each fully paid up for the year 2010-11 and special dividend of Rs.2.50 per equity share of Rs.10/- each fully paid up for the year 2010-11. The aggregate amount of dividend to be distributed is Rs.302.00 Crores including Rs.42.15 Crores as tax on profit to be distributed.
6. Details of the investor complaints for the quarter ended on 31st March, 2011: Unresolved at the beginning of the quarter - Nil, Received during the quarter -15 Disposed off during the quarter – 15, Unresolved at the end of the quarter –Nil.

Statement of Assets and Liabilities (Stand Alone –Audited)

(Rs. in Crores)

Particulars	As at 31 st March, 2011	As at 31 st March, 2010
Shareholders' Funds		
Share Capital	472.45	472.45
Reserves and Surplus	4314.68	3487.70
Loan Funds		
Secured Loans	2818.51	3133.31
Unsecured Loans	240.99	57.98
Service Line and Security Deposits from Consumers	465.92	424.05
Deferred Tax Liabilities	358.29	258.94
Total	8670.84	7834.43
Fixed Assets	7151.94	6702.48
Investments	964.16	357.90
Current Assets, Loans & Advances		
Interest Accrued on Investments	0.21	0.27
Inventories	263.45	144.05
Sundry Debtors	609.30	542.94
Cash and Bank Balances	926.27	1171.43
Loans and Advances	163.80	150.38
	1963.03	2009.07
Less: Current Liabilities and Provisions		
Current Liabilities	974.32	876.98
Provisions	433.97	358.04
	1408.29	1235.02
Net Current Assets	554.74	774.05
Total	8670.84	7834.43

For, TORRENT POWER LIMITED

Place: Ahmedabad
Date: 4th May, 2011

Samir Mehta
Executive Vice Chairman