

TORRENT POWER LIMITED

Registered Office: Torrent House, Off Ashram Road, Ahmedabad-380 009

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2010

(Rs. in Crores except per share data)

Particulars	For the quarter ended on	For the quarter ended on	For Year ended on
	30.06.2010	30.06.2009	31.03.2010
	Un-audited	Un-audited	Audited
Income			
Net Sales/Income from Operations	1783.36	1222.87	5824.37
Other Operating Income	36.99	30.76	86.00
Total Income	1820.35	1253.63	5910.37
Expenditure			
(a) Power Purchase	332.17	664.30	1393.21
(b) Fuel Cost	655.66	247.72	1886.75
(c) Staff Cost	62.24	44.99	218.20
(d) Depreciation	97.81	49.97	336.50
(e) Other Expenditure	176.99	83.67	620.85
Total Expenditure	1324.87	1090.65	4455.51
Profit from Operations before Other Income, Interest & Exceptional Items	495.48	162.98	1454.86
Other Income	19.27	9.97	47.27
Profit before Interest & Exceptional Items	514.75	172.95	1502.13
Interest	85.79	44.02	314.37
Profit after Interest but before Exceptional Items	428.96	128.93	1187.76
Exceptional Items	-	-	-
Profit from Ordinary Activities Before Tax	428.96	128.93	1187.76
Provision for Taxation			
- Current Tax	90.78	21.91	207.78
- Deferred Tax Liability / (-) Assets	38.72	12.90	142.72
Net Profit from Ordinary Activities After Tax	299.46	94.12	837.26
Extraordinary Items	-	-	-
Share of Minority in Profit / (Loss) of Subsidiaries	0.22	0.17	0.25
Net Profit for the period	299.24	93.95	837.01
Paid up Equity Share Capital (F.V. Rs.10/- per share)	472.45	472.45	472.45
Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	3489.41
Earnings Per Share (EPS)			
a. Basic & Diluted EPS before Extra ordinary items for the period, for the year to date and for the previous year (in Rs.) (Non-annualised)	6.33	1.99	17.72
b. Basic & Diluted EPS after Extra ordinary items for the period, for the year to date and for the previous year (in Rs.) (Non-annualised)	6.33	1.99	17.72
Aggregate of Public Shareholding			

Number of Shares (in Lacs)	2231.12	2231.12	2231.12
Percentage of Shareholding	47.22%	47.22%	47.22%
Promoters and Promoter Group Shareholding			
a. Pledged / Encumbered			
- Number of shares (in Lacs)	93.89	522.87	248.34
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.77%	20.97%	9.96%
- Percentage of shares (as a % of the total share capital of the company)	1.99%	11.07%	5.26%
b. Non – encumbered			
- Number of shares (in Lacs)	2399.49	1970.49	2245.02
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.23%	79.03%	90.04%
- Percentage of shares (as a % of the total share capital of the company)	50.79%	41.71%	47.52%

Notes:

1. The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable with the figures for the current period.
2. The consolidated financial results include the financial results of four subsidiaries; Torrent Power Grid Limited, Torrent Pipavav Generation Limited, Torrent Energy Limited and Torrent Power Bhivandi Limited.
3. The Company operates only in one business segment viz. Generation, Transmission and Distribution of Electricity
4. The Audit Committee has reviewed the above results and the same have been approved by the Board of Directors in their respective meetings held on 31st July, 2010. The statutory auditors of the Company have carried out a Limited Review for the quarter ended on 30th June, 2010.
5. Details of the investor complaints for the quarter ended on 30th June, 2010: Unresolved at the beginning of the quarter - NIL, Received during the quarter – 25, Disposed off during the quarter – 25, Unresolved at the end of the quarter – NIL.
6. The stand alone un-audited financial results for the quarter ended on 30th June, 2010 are available on the Company's website at www.torrentpower.com.

For, TORRENT POWER LIMITED

Place: Ahmedabad
Date: 31st July, 2010

Sudhir Mehta
Chairman